SOUTH CENTRAL REGIONAL TRANSIT DISTRICT
COUNTY OF DOÑA ANA

Resolution No. FY2027-21
A RESOLUTION
APPROVING THE SOUTH CENTRAL REGIONAL TRANSIT DISTRICT FIRST QUARTER FINANCIAL REPORT FOR FISCAL YEAR 2027

WHEREAS, the District has prepared the Fiscal Year 2027 First Quarter Financial Report for the period of July 1, 2026 through September 30, 2026, which includes a Cash Report, an Expenditure Report, an Operating Revenue Report, and a Capital Appropriations Report; and

WHEREAS, the Fiscal Year 2027 First Quarter Financial Report reflects total cash on hand of $174,344.22 as of September 30, 2026; year-to-date expenditures of $1,189,533.40, or 25.9% of the revised budget of $4,584,960.32; year-to-date operating revenues received of $1,022,785.38, or 21.0% of the revised budget of $4,864,029.69; and year-to-date capital revenues received of $241,316.03 against an adjusted capital budget of $11,261,260.26; and

WHEREAS, the Board of Directors has reviewed the Fiscal Year 2027 First Quarter Financial Report and finds that it accurately reflects the financial position and operations of the District for the reporting period; and

WHEREAS, the Board of Directors recognizes the importance of regularly reviewing the District's financial condition to ensure responsible fiscal management and compliance with applicable federal, state, and local financial reporting requirements.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE SOUTH CENTRAL REGIONAL TRANSIT DISTRICT THAT:

1. The South Central Regional Transit District hereby approves the Fiscal Year 2027 First Quarter Financial Report, including the Cash, Expenditure, Operating Revenue, and Capital Appropriations Reports, as presented.

2. The Board of Directors acknowledges receipt of the Fiscal Year 2027 First Quarter Financial Report and finds that it provides an accurate summary of the District's financial activities through September 30, 2026.

3. The Executive Director is authorized to take any actions necessary to ensure continued compliance with all applicable financial reporting, budgeting, and accounting requirements.

4. The South Central Regional Transit District shall continue to monitor its financial performance and provide periodic financial reports to the Board of Directors in accordance with District policies and applicable federal and state requirements.

PASSED, APPROVED, and ADOPTED by the governing body at its meeting of October 28, 2026.

Manuel A. Sanchez
SCRTD Board Chair

ATTEST:

David Armijo
Executive Director, South Central Regional Transit District