SOUTH CENTRAL REGIONAL TRANSIT DISTRICT
COUNTY OF DOÑA ANA

Resolution No. FY2027-20
A RESOLUTION
APPROVING THE SOUTH CENTRAL REGIONAL TRANSIT DISTRICT AMENDMENT TO THE FY2027 BUDGET

WHEREAS, during the first quarter of Fiscal Year 2027, it has become necessary to amend the adopted budget to accurately reflect changes in anticipated revenues, expenditures, grant funding, capital projects, and other operational requirements; and

WHEREAS, Amendment No. 1 to the FY2027 Budget increases budgeted expenditures by $103,500.00, from $4,481,460.32 to $4,584,960.32, as shown in the Expense Amendment; increases budgeted operating revenues by $133,777.13, from $4,730,252.56 to $4,864,029.69, as shown in the Revenue Amendment; and increases budgeted capital appropriations by $1,048,329.25, from $10,212,931.01 to $11,261,260.26, as shown in the Capital Amendment; and

WHEREAS, the proposed budget amendment is necessary to ensure that the District's financial records accurately reflect current fiscal conditions and to maintain compliance with the New Mexico Department of Finance and Administration, the New Mexico Department of Transportation, and all other applicable federal and state requirements; and

WHEREAS, the Board of Directors has reviewed the proposed FY2027 Budget Amendment No. 1 and finds that the amendment is in the best interest of the South Central Regional Transit District and supports the continued delivery of safe, reliable, and efficient public transportation services throughout the District's service area.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE SOUTH CENTRAL REGIONAL TRANSIT DISTRICT THAT:

1. The South Central Regional Transit District hereby approves Amendment No. 1 to the Fiscal Year 2027 Budget, including the Expense Amendment, Revenue Amendment, and Capital Amendment, as presented.

2. The Executive Director is hereby authorized to submit the approved FY2027 Budget Amendment No. 1 to the New Mexico Department of Finance and Administration, Local Government Division, and any other appropriate federal or state agencies, as required.

3. The Executive Director is further authorized to execute all documents and take all actions necessary to implement the approved FY2027 Budget Amendment No. 1 in accordance with applicable federal and state laws, regulations, and District policies.

4. The South Central Regional Transit District shall administer the amended Fiscal Year 2027 Budget in compliance with all applicable budgetary, financial, and reporting requirements.

PASSED, APPROVED, and ADOPTED by the governing body at its meeting of October 28, 2026.

Manuel A. Sanchez
SCRTD Board Chair

ATTEST:

David Armijo
Executive Director, South Central Regional Transit District