South Central Regional Transit

Finance Officer's Report – Adam S. Shea

Board of Directors Meeting

October 28, 2026

1st Qtr-FY2027-Financials

South Central Regional Transit District

BMO Bank, N.A.

Sep-26

BMO - General Account	$169,030.36	
BMO - Money Market	$800.55	(Interest rate at .995% per year)
Wells Fargo - General	$4,513.31	

Total Cash On Hand at 09/30/2026 **$174,344.22**

SOUTH CENTRAL REGIONAL TRANSIT DISTRICT		EXPENDITURES-Amendment #1			Revised Budget	Year to Date Expenditure	% YTD	Remaining Budgeted Expenses	Jul-26	Aug-26	Sep-26	First Quarter Total	YTD Expenditures
	FY2027	Department Breakdown			FY2027				QUARTERLY EXPENDITURES				
Descriptions		ADMIN.	OPERATING	MAINTENANCE	TOTALS								
Personnel Services	2,476,365.61	0.00	0.00	0.00	2,476,365.61	680,131.60	27.5%	1,796,234.01	250,152.52	210,358.78	219,620.30	680,131.60	$680,131.60
Employee Benefits	869,648.11	0.00	0.00	0.00	869,648.11	229,284.87	26.4%	640,363.24	74,816.54	76,593.16	77,875.18	229,284.87	$229,284.87
Travel & Maintenance	335,000.00	0.00	1,000.00	50,000.00	385,000.00	145,221.27	37.7%	240,778.73	60,227.25	40,443.80	44,550.22	145,221.27	$145,221.27
Supplies	68,500.00	0.00	0.00	0.00	68,500.00	$5,505.89	7.6%	63,263.11	1,603.24	1,917.80	1,984.85	5,505.89	$5,505.89
Insurances	75,061.60	0.00	0.00	0.00	75,061.60	18,765.42	25.0%	56,296.18	6,255.14	6,255.14	6,255.14	18,765.42	$18,765.42
Contractual Services	360,700.00	0.00	0.00	0.00	360,700.00	46,111.97	12.8%	314,588.03	17,274.96	23,587.69	5,249.32	46,111.97	$46,111.97
Operating Costs	296,185.00	53,500.00	0.00	0.00	349,685.00	64,512.38	18.4%	285,172.62	26,838.69	20,324.90	17,348.79	64,512.38	$64,512.38
TOTAL	**$4,481,460.32**	**$53,500.00**	**$1,000.00**	**$50,000.00**	**$4,584,960.32**	**$1,189,533.40**	**25.9%**	**$3,396,695.92**	**$437,168.34**	**$379,481.27**	**$372,883.80**	**$1,189,533.40**	**$1,189,533.40**

South Central Regional Transit District											
Operating Revenue	Budget-FY2027	Amendment #1	Revised Budget-FY2027	Jul26	Aug26	Sep26	1st Qtr	Y-T-D Received PMT	Invoiced But Not Received	% Y_T_D	Balance
Membership Dues											
Subtotal	$145,816.93	($12,082.76)	$133,734.17	$66,918.46	$0.00	$0.00	$66,633.88	$66,633.88	$66,815.71	49.8%	$67,100.29
Grants & MOU											
Subtotal	$2,752,880.49	$113,770.80	$2,866,651.29	$287,490.72	$161,314.59	$92,662.30	$541,467.61	$541,467.61	$147,847.85	18.9%	$2,325,183.68
Other Source Revenue (5307)											
Subtotal	$1,065,464.00	$0.00	$1,065,464.00	$0.00	$373,000.00	$0.00	$373,000.00	$373,000.00	$69,464.00	35.0%	$692,464.00
5310											
Subtotal	$283,979.14	$31,631.63	$315,610.77	$0.00	$0.00	$38,953.89	$38,953.89	$38,953.89	$15,070.32	12.3%	$276,656.88
Other Revenue											
Subtotal	$482,112.00	$457.46	$482,569.46	$910.00	$910.00	$910.00	$2,730.00	$2,730.00	$110,910.00	0.6%	$479,839.46
TOTAL OPERATING REVENUES	$4,730,252.56	$133,777.13	$4,864,029.69	$355,319.18	$535,224.59	$132,526.19	$1,022,785.38	$1,022,785.38	$410,107.88	21.0%	$3,841,244.31
	$4,481,460.32		$4,584,960.32								
* Actual credit sales may range from approximately $35,000 to $90,000 depending on kWh, credit price, NMED acceptance, and timing of sales.	$248,792.24	Carryover Balance to FY2028	$279,069.37								

South Central Regional Transit District												
Capital Appropriations	Budget - FY2027	Amendment #1	Adjusted FY2027 Budget	Jul26	Aug26	Sep26	1st Qtr	Y-T-D Received PMT	Invoiced But Not Received	% Y_T_D	Balance
5303 / 5304											
Subtotal	**$0.00**	**$120,000.00**	**$120,000.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**0.0%**	**$120,000.00**
5310											
Subtotal	**$195,219.20**	**$0.00**	**$195,219.20**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**0.0%**	**$195,219.20**
Local Funds											
Dona Ana County (local)	$200,000.00	$0.00	$200,000.00				$0.00	$0.00		0.0%	$200,000.00
Dona Ana County (local)	$0.00	$100,000.00	$100,000.00				$0.00	$0.00		0.0%	$100,000.00
DFA (Local Match)	$705,000.00		$705,000.00				$0.00	$0.00		0.0%	$705,000.00
DFA NM Matching (Local Match)	$0.00	$20,000.00	$20,000.00				$0.00	$0.00	$20,000.00	0.0%	$20,000.00
DFA NM Matching (Local Match)	$0.00	$101,329.31	$101,329.31				$0.00	$0.00	$101,329.31	0.0%	$101,329.31
DFA NM Matching (Local Match)	$0.00	$173,497.47	$173,497.47				$0.00	$0.00	$173,497.47	0.0%	$173,497.47
DFA NM Matching (Local Match)	$0.00	$59,452.47	$59,452.47				$0.00	$0.00	$59,452.47	0.0%	$59,452.47
Local Solar Access Fund Parogram	$0.00	$400,000.00	$400,000.00				$0.00	$0.00		0.0%	$400,000.00
State Legislature (Local Match)	$832,941.88		$832,941.88				$0.00	$0.00		0.0%	$832,941.88
State Legislature (Local Match)	$71,988.87		$71,988.87				$0.00	$0.00		0.0%	$71,988.87
Subtotal	**$1,809,930.75**	**$854,279.25**	**$2,664,210.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$354,279.25**	**0.0%**	**$2,664,210.00**
FHWA - STBG											
Subtotal	**$1,100,000.00**	**$21,555.00**	**$1,121,555.00**	**$114,680.03**	**$0.00**	**$126,636.00**	**$241,316.03**	**$241,316.03**	**$105,045.63**	**21.5%**	**$880,238.97**
5307											
Subtotal	**$1,264,174.00**	**($95,505.00)**	**$1,168,669.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$1,168,669.00**	**0.0%**	**$1,168,669.00**
5339											
Subtotal	**$5,843,607.06**	**$248,000.00**	**$6,091,607.06**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$1,376,931.43**	**0.0%**	**$6,091,607.06**
TOTAL REVENUES	**$10,212,931.01**	**$1,048,329.25**	**$11,261,260.26**	**$114,680.03**	**$0.00**	**$126,636.00**	**$241,316.03**	**$241,316.03**	**$3,004,925.31**	**2.1%**	**$11,019,944.23**