South Central Regional Transit

Finance Officer's Report – Adam S. Shea

Board of Directors Meeting

October 28, 2026

1st Qtr-FY2027-Amendments

SOUTH CENTRAL REGIONAL TRANSIT DISTRICT		EXPENDITURES-Amendment #1			Revised Budget
	FY2027	Department Breakdown			FY2027
Descriptions		ADMIN.	OPERATING	MAINTENANCE	TOTALS
Outside EV Charging	0.00		1,000.00		1,000.00
Maintenance on Vehicles	54,000.00			50,000.00	104,000.00
Internet	10,000.00	10,000.00			20,000.00
Taxes & Licenses	0.00	500.00			500.00
Interest Expense	3,500.00	8,000.00			11,500.00
Utilities	50,000.00	35,000.00			85,000.00
TOTAL	**$4,481,460.32**	**$53,500.00**	**$1,000.00**	**$50,000.00**	**$4,584,960.32**

South Central Regional Transit District

Operating Revenue	Contract	Projects	Budget-FY2027	Amendment #1	Revised Budget-FY2027
Membership Dues					
CITY OF LAS CRUCES			$73,344.51	($12,082.76)	$61,261.75
Subtotal			**$145,816.93**	**($12,082.76)**	**$133,734.17**
Grants & MOU					
NMDOT - Section 5311 (carry over)	MO2017 - Rural	BCG0002432 & 2454	$46,849.52	$108,849.52	$155,699.04
NMDOT - Section 5311 (carry over)	MO2017 - Intercity	BCG0002433 & 2435	$24,651.69	$62,651.70	$87,303.39
NMDOT - Section 5311	MO2064 - Rural	BCG0002620 & 2638	$717,981.59	($84,099.84)	$633,881.75
NMDOT - Section 5311(f)	MO2064- Intercity	BCG0002636 & 2637	$363,138.74	$26,369.42	$389,508.16
Subtotal			**$2,752,880.49**	**$113,770.80**	**$2,866,651.29**
Other Source Revenue (5307)					
NMDOT - Section 5310 (Weekend Service)	MO2017 - 5310	BCG0002786	$59,979.14	$30,925.63	$70,000.00
NMDOT - Section 5310	MO2064 - 5310	BCG0002888	$224,000.00	$706.00	$224,706.00
Subtotal			**$283,979.14**	**$31,631.63**	**$315,610.77**
Other Revenue					
Bus Fares/Ticket Sales			$0.00	($70,000.00)	($70,000.00)
Bus Fares/Ticket Sales - Dona Ana County			$0.00	$70,000.00	$70,000.00
Miscellaneous / Other Revenue			$0.00	$457.46	$457.46
Subtotal			**$482,112.00**	**$457.46**	**$482,569.46**
TOTAL OPERATING REVENUES			**$4,730,252.56**	**$133,777.13**	**$4,864,029.69**
			$4,481,460.32		**$4,584,960.32**
* Actual credit sales may range from approximately $35,000 to $90,000 depending on kWh, credit price, NMED acceptance, and timing of sales.			**$248,792.24**	**Carryover Balance to FY2028**	**$279,069.37**

South Central Regional Transit District

Capital Appropriations			Project#		Budget - FY2027	Amendment #1	Adjusted FY2027 Budget
5303 / 5304							
NMDOT 5303 - Paratransit Study	Section 5304	MO2064	BCG0002887		$0.00	$120,000.00	$120,000.00
Subtotal					**$0.00**	**$120,000.00**	**$120,000.00**
Local Funds							
Dona Ana County (local) - Local Solar Access Fund					$0.00	$100,000.00	$100,000.00
DFA NM Matching (Local Match)			MG25-128		$0.00	$20,000.00	$20,000.00
DFA NM Matching (Local Match)			MG25-80269		$0.00	$101,329.31	$101,329.31
DFA NM Matching (Local Match)			PG26-92540		$0.00	$173,497.47	$173,497.47
DFA NM Matching (Local Match)			MG25-80274		$0.00	$59,452.47	$59,452.47
Local Solar Access Fund Parogram			LSAF-0056		$0.00	$400,000.00	$400,000.00
Subtotal					**$1,809,930.75**	**$854,279.25**	**$854,279.25**
FHWA - STBG							
Solar Grant					$400,000.00	$21,555.00	$421,555.00
Subtotal					**$1,100,000.00**	**$21,555.00**	**$1,121,555.00**
5307							
APC Passenger Counting System	FY2023	FY2023	NM-2024-011		$75,525.00	($56,723.00)	$18,802.00
Electric Gate & Security System	FY2023	FY2023	NM-2024-011		$39,680.00	($17,362.00)	$22,318.00
Short Range Transit Planning	FY2023	FY2023	NM-2024-011		$65,000.00	($21,420.00)	$43,580.00
Subtotal					**$1,264,174.00**	**($95,505.00)**	**$1,168,669.00**
5339							
NMDOT - Rehab/Renovation.- Building	Section 5339	MO2064	BCG0002640		$0.00	$128,000.00	$128,000.00
EPMPO - Van Expansion	Section 5339				$0.00	$60,000.00	$60,000.00
EPMPO - Van Expansion	Section 5339				$0.00	$60,000.00	$60,000.00
Subtotal					**$5,843,607.06**	**$248,000.00**	**$6,091,607.06**
TOTAL REVENUES					**$10,212,931.01**	**$1,148,329.25**	**$11,261,260.26**