South Central Regional Transit

Finance Officer's Report – Adam S. Shea

Board of Directors Meeting

July 22, 2026

Amendment to FY2026 Budget

SOUTH CENTRAL REGIONAL TRANSIT DISTRICT

Quarterly Financials	FY2026	Amendment #5	Total Adjustments	FY2026 Budget	Year to Date Expenditure	% YTD	Remaining Budgeted Expenses
Descriptions							
Salaries	2,010,852	51,995	301,995	2,312,846	2,312,846	100.0%	($0)
FICA/Medicare Tax	153,830	(1,567)	13,433	167,263	167,263	100.0%	$0
Unemployment Tax	14,811	(585)	(5,185)	9,626	9,626	100.0%	$0
Health Insurance and Life	224,400	5,089	110,321	334,721	334,721	100.0%	$0
Retirement - PERA & PERA Smart Save	204,704	(1,830)	(1,830)	202,874	202,874	100.0%	$0
Travel - Reimbursement	25,000	(1,016)	(1,016)	23,984	23,984	100.0%	$0
Fuel - WEX	240,000	(11,661)	(11,661)	228,339	228,339	100.0%	$0
Vanpool Tech Support	6,000	1,553	1,553	7,553	7,553	100.0%	$0
Maintenance on Vehicles	54,000	7,446	29,161	83,161	83,161	100.0%	$0
Equipment & Uniforms	2,500	1,643	4,643	7,143	7,143	100.0%	$0
Shop Supplies	3,000	(854)	(854)	2,146	2,146	100.0%	$0
Shop Tools	7,000	(839)	(3,839)	3,161	3,161	100.0%	$0
Safety Equipment & Expenses	1,500	(619)	(619)	881	881	100.0%	$0
Training Expenses	3,000	3,698	2,698	5,698	5,698	100.0%	$0
Vanpool Expense	10,712	(5,609)	(5,609)	5,103	5,103	0.0%	$0
Supplies	10,000	(8,453)	3,547	13,547	13,547	100.0%	$0
General Liability	740	(62)	(62)	678	678	100.0%	$0
Property Insurance	912	(76)	(76)	836	836	100.0%	$0
Auto Insurance	38,403	(3,200)	(3,200)	35,203	35,203	100.0%	$0
POL Insurance	789	(66)	(66)	723	723	100.0%	$0
Workers Comp Insurance	11,658	(972)	(972)	10,687	10,687	100.0%	$0
Legal Fees	25,000	9,971	15,971	40,971	40,971	100.0%	$0
Professional Fees & Svcs/Audit	17,000	(8,402)	10,598	27,598	27,598	100.0%	$0
Alarm Monitoring / Airtime	5,500	(304)	7,696	13,196	13,196	100.0%	$0
Payroll Processing Fees	9,500	(630)	(630)	8,870	8,870	100.0%	$0
Janitorial Expenses	12,000	4,504	24,504	36,504	36,504	100.0%	$0
Transcription Services	1,200	(344)	56	1,256	1,256	100.0%	$0
Miscellaneous	20,000	(25,493)	44,507	64,507	64,507	100.0%	$0
IT Services / Web Services	5,000	(570)	(2,070)	2,930	2,930	100.0%	$0
Drug & Alcohol Testing / Physicals / Background Chec	2,000	(185)	615	2,615	2,615	100.0%	$0
Printer (in-house)	9,000	3,326	5,826	14,826	14,826	100.0%	$0
Signs	2,000	(1,368)	3,632	5,632	5,632	100.0%	$0
Advertisements/Promotional	6,300	266	8,266	14,566	14,566	100.0%	$0
Cell Phone	9,000	(1,154)	3,046	12,046	12,046	100.0%	$0
Internet	10,000	107	9,217	19,217	19,217	100.0%	$0
Conference/Seminar Fees	4,000	(100)	425	4,425	4,425	100.0%	$0
Computer Software	30,000	(769)	14,231	44,231	44,231	100.0%	$0
Office Equipment	10,000	1,865	8,865	18,865	18,865	100.0%	$0
Postage	1,050	(339)	(339)	711	711	100.0%	$0
Radios	10,500	(1,321)	(6,321)	4,179	4,179	100.0%	$0
Facilty Maintenance	10,000	249	14,249	24,249	24,249	100.0%	$0
Subscription/Dues/Chamber/Bank Fees	10,000	1,562	7,581	17,581	17,581	100.0%	$0
Subscriptions	1,500	(1,299)	720	2,220	2,220	100.0%	$0
Membership Dues	6,000	4,082	6,582	12,582	12,582	100.0%	$0
Bank Fees & Finance Charges	2,500	(1,221)	279	2,779	2,779	100.0%	$0
Interest Expense	0	1,323	4,676	4,676	4,676	100.0%	$0
Utilities	20,000	(310)	29,690	49,690	49,690	100.0%	$0
TOTAL	**3,257,361**	**17,464**	**702,876**	**3,960,237**	**3,960,237**	**100.0%**	**$0**

South Central Regional Transit District				
Operating Revenue	**Budget-FY2026**	**Amendment #5**	**Total Adjustments**	**Revised Budget-FY2026**
Grants & MOU				
NMDOT - Section 5311 (carry over)	$39,210	$1,725	$37,525	$76,735
NMDOT - Section 5311 (carry over)	$38,199	($22,914)	$13,198	$51,397
DFA - NM Match (Operating Assistance)	$700,000	$134,615	$134,615	$834,615
Subtotal	**$2,804,122**	**$113,426**	**$181,786**	**$2,985,908**
Other Revenue				
Bus Fares/Ticket Sales	$38,000	($38,000)	($38,000)	$0
Vanpool Program	$15,000	($3,822)	($3,822)	$11,178
Advertising Revenue	$15,000	($15,000)	($15,000)	$0
Gillig Warranty	$0	$286	$286	$286
Miscellaneous / Other Revenue	$0	($18,662)	$78,059	$78,059
Subtotal	**$123,000**	**($75,198)**	**$21,524**	**$144,524**
TOTAL OPERATING REVENUES	**$3,878,720**	**$38,228**	**$129,043**	**$4,007,763**
			Expenditures	**$3,960,237**
				$47,526

South Central Regional Transit District

Capital Appropriations	Project#		Budget - FY2026	Amendment #5	Total Amendments	Adjusted FY2026 Budget
State/Local						
State Legislature (Local Match)	MG25-80269		$0	$101,329	$101,329	$101,329
State Legislature (Local Match)	MG25-92540		$0	$261,487	$261,487	$261,487
Subtotal			**$1,707,942**	**$362,817**	**$209,805**	**$1,917,747**
TOTAL REVENUES			**$9,228,092**	**$362,817**	**$1,030,938**	**$10,259,030**