



# South Central Regional Transit

Finance Officer's Report – Adam S. Shea

Board of Directors Meeting

April 222026

3<sup>rd</sup> Qtr-FY2026-Amendment



## 3<sup>rd</sup> Quarter-FY2026 – Amended Expenses

Quarterly Financials	FY2026	Amendment #3	Total Adjustments	Revised Budget-FY2026
Descriptions				
Salaries	2,010,851.50	250,000.00	250,000.00	2,260,851.50
FICA/Medicare Tax	153,830.14	15,000.00	15,000.00	168,830.14
Unemployment Tax	14,811.08	2,900.00	(4,600.00)	10,211.08
Health Insurance and Life	224,400.00	105,232.00	105,232.00	329,632.00
Maintenance on Vehicles	54,000.00	21,715.00	21,715.00	75,715.00
Supplies	10,000.00	2,000.00	12,000.00	22,000.00
Legal Fees	25,000.00	6,000.00	6,000.00	31,000.00
Professional Fees & Svcs/Audit	17,000.00	19,000.00	19,000.00	36,000.00
Alarm Monitoring / Airtime	5,500.00	8,000.00	10,000.00	13,500.00
Payroll Processing Fees	9,500.00	2,000.00	0.00	9,500.00
anitorial Expenses	12,000.00	15,000.00	20,000.00	32,000.00
Transcription Services	1,200.00	650.00	400.00	1,600.00
Miscellaneous	20,000.00	70,000.00	70,000.00	90,000.00
Drug & Alcohol Testing / Physicals / Background Checks	2,000.00	800.00	800.00	2,800.00
Printer (in-house)	9,000.00	2,500.00	2,500.00	11,500.00
Advertisements/Promotional	6,300.00	3,000.00	8,000.00	14,300.00
Cell Phone	9,000.00	4,200.00	4,200.00	13,200.00
Internet	10,000.00	9,110.00	9,110.00	19,110.00
Conference/Seminar Fees	4,000.00	2,025.00	525.00	4,525.00
Computer Software	30,000.00	15,000.00	15,000.00	45,000.00
Office Equipment	10,000.00	7,000.00	7,000.00	17,000.00
Facilty Maintenance	10,000.00	9,000.00	14,000.00	24,000.00
Subscriptions	1,500.00	350.00	2,018.90	3,518.90
Bank Fees & Finance Charges	2,500.00	1,500.00	1,500.00	4,000.00
Interest Expense	0.00	(3,146.39)	3,353.61	3,353.61
Utilities	20,000.00	5,000.00	30,000.00	50,000.00
<b>TOTAL</b>	<b>\$3,257,360.89</b>	<b>\$573,835.61</b>	<b>\$686,974.41</b>	<b>\$3,944,335.30</b>



## 3<sup>rd</sup> Quarter-FY2026 – Amended Revenue

Operating Revenue	Contract	Budget- FY2026	Amendment #3	Total Adjustments	Revised Budget- FY2026
<i>Grants &amp; MOU</i>					
NMDOT 5304 - 10 Year Plan	Section 5304	\$0.00	\$80,000.00	\$80,000.00	\$80,000.00
<b>Subtotal</b>		<b>\$0.00</b>	<b>\$80,000.00</b>	<b>\$80,000.00</b>	<b>\$80,000.00</b>
<b>TOTAL OPERATING REVENUES</b>		<b>\$3,878,719.63</b>	<b>\$80,000.00</b>	<b>\$222,905.41</b>	<b>\$4,080,435.84</b>



## 3<sup>rd</sup> Quarter-FY2026 – Amended Capital

Capital Appropriations	Budget - FY2026	Amendment #3	Total Amendments	Adjusted FY2026 Budget
5303 / 5304				
NMDOT 5304 - 10 Year Plan	\$80,000.00	(\$80,000.00)	(\$80,000.00)	\$80,000.00
Subtotal	\$80,000.00	(\$80,000.00)	(\$80,000.00)	\$80,000.00
<b>TOTAL REVENUES</b>	\$9,228,092.33	(\$80,000.00)	\$246,566.10	\$9,474,658.43