



South Central Regional Transit

Finance Officer's Report – Adam S. Shea

Board of Directors Meeting
January 28, 2026
2nd Qtr-FY2026-Amendments



2nd Quarter-FY2026-Amendment - Expenditures

SOUTH CENTRAL REGIONAL TRANSIT DISTRICT				
Quarterly Financials	FY2026	Amendment #2	Total Adjustments	FY2026 Budget
Unemployment Tax	14,811.08	(7,500.00)	(7,500.00)	7,311.08
Equipment & Uniforms	2,500.00	3,000.00	3,000.00	5,500.00
Shop Tools	7,000.00	(3,000.00)	(3,000.00)	4,000.00
Training Expenses	3,000.00	(1,000.00)	(1,000.00)	2,000.00
Supplies	10,000.00	10,000.00	10,000.00	20,000.00
Payroll Processing Fees	9,500.00	(2,000.00)	(2,000.00)	7,500.00
Janitorial Expenses	12,000.00	5,000.00	5,000.00	17,000.00
Transcription Services	1,200.00	(250.00)	(250.00)	950.00
IT Services / Web Services	5,000.00	(1,500.00)	(1,500.00)	3,500.00
Signs	2,000.00	5,000.00	5,000.00	7,000.00
Advertisements/Promotional	6,300.00	5,000.00	5,000.00	11,300.00
Conference/Seminar Fees	4,000.00	(1,500.00)	(1,500.00)	2,500.00
Radios	10,500.00	(5,000.00)	(5,000.00)	5,500.00
Facility Maintenance	10,000.00	5,000.00	5,000.00	15,000.00
Membership Dues	6,000.00	2,500.00	2,500.00	8,500.00
Taxes & Licenses	4,500.00	6,219.90	6,219.90	10,719.90
Interest Expense	0.00	3,306.67	6,500.00	6,500.00
Utilities	20,000.00	25,000.00	25,000.00	45,000.00
TOTAL	\$128,311.08	\$48,276.57	\$51,469.90	\$179,780.98



2nd Quarter-FY2026-Amendment - Revenue

South Central Regional Transit District							
Operating Revenue	Contract	Projects	Budget-FY2026	Amendment #2	Total Adjustments	Revised Budget-FY2026	
Membership Dues							
Subtotal			\$132,764.50	\$0.00	\$0.00	\$132,764.50	
Grants & MOU							
NMDOT - Section 5310 (Weekend Service)	MO2017 - 5310	BCG0002786	\$110,000.00	\$6,567.00	\$6,567.00	\$116,567.00	
NMDOT - Section 5311	MO - Rural	BCG0002432 & 2454	\$568,624.94	\$16,467.00	\$16,467.00	\$585,091.94	
NMDOT - Section 5311(f)	MO - Intercity	BCG0002433 & 2435	\$428,370.91	(\$100,019.72)	(\$100,019.72)	\$328,351.19	
Subtotal			\$2,914,122.13	(\$76,985.72)	\$57,553.16	\$2,950,486.09	
Other Source Revenue (5307)							
Subtotal			\$708,833.00	\$0.00	(\$11,369.00)	\$697,464.00	
Other Revenue							
5310							
5310 - Operating Costs	MO2017 - 5310	BCG0002786	\$0.00	\$116,567.00	\$116,567.00	\$116,567.00	
Subtotal			\$0.00	\$116,567.00	\$116,567.00	\$116,567.00	
Subtotal			\$123,000.00	\$0.00	\$96,721.25	\$219,721.25	
TOTAL OPERATING REVENUES			\$3,878,719.63	\$39,581.28	\$259,472.41	\$4,117,002.84	
					Expenditures	\$3,359,787.64	
						\$757,215.20	



2nd Quarter-FY2026-Amendment – Capital

South Central Regional Transit District						
Capital Appropriations		Project#	Budget - FY2026	Amendment #2	Total Amendments	Adjusted FY2026 Budget
5303 / 5304						
	Subtotal		\$90,353.48	\$0.00	\$0.00	\$90,353.48
5310						
NMDOT 5310 - Van Expansion	MO2017	BCG0002455	\$0.00	\$85,506.40	\$85,506.40	\$85,506.40
NMDOT 5310 Van - Expansion	MO2017	BCG0002785	\$106,883.00	(\$21,376.60)	(\$21,376.60)	\$85,506.40
	Subtotal		\$323,001.00	\$64,129.80	\$64,129.80	\$387,130.80
5311						
Acquisition: Surveillance/Security Equipment	MO1911	BCG000	\$55,000.00	(\$55,000.00)	(\$55,000.00)	\$0.00
Acquisition: Stationary/Fare Collection Equipment	MO1911	BCG000	\$76,821.37	(\$76,821.37)	(\$76,821.37)	\$0.00
	Subtotal		\$744,702.21	(\$131,821.37)	(\$131,821.37)	\$612,880.84
Local Funds						
State Legislature (Local Match)			\$225,000.00	(\$225,000.00)	(\$225,000.00)	\$0.00
	Subtotal		\$1,707,941.88	(\$225,000.00)	(\$153,011.13)	\$1,554,930.75
5307						
	Subtotal		\$862,512.00	\$0.00	\$127,105.00	\$989,617.00
5310						
NMDOT - Van - Expansion	MO2017	BCG0002455	\$0.00	\$85,506.00	\$85,506.00	\$85,506.00
NMDOT - Van - Expansion	MO2017	BCG0002785	\$0.00	\$85,506.00	\$85,506.00	\$85,506.00
	Subtotal		\$0.00	\$171,012.00	\$171,012.00	\$171,012.00
5339						
CMAQ-Buses	MO1990	BCG0002772	\$1,640,832.00	(\$562,153.00)	(\$562,153.00)	\$1,078,679.00
CMAQ-Buses	MO1990	BCG0002773	\$0.00	\$1,078,679.00	\$1,078,679.00	\$1,078,679.00
CMAQ-Buses	MO1990	BCG0002774	\$1,745,191.00	(\$908,367.00)	(\$908,367.00)	\$836,824.00
CMAQ-Buses	MO1990	BCG0002775	\$0.00	\$836,825.00	\$836,825.00	\$836,825.00
CMAQ Funds	MO1990	BCG0002776	\$879,859.00	(\$1.00)	(\$1.00)	\$879,858.00
	Subtotal		\$4,781,369.70	\$444,983.00	\$444,983.00	\$5,226,352.70
5339(a)						
	Subtotal		\$0.00	\$0.00	\$305,000.00	\$305,000.00
5339(b)						
	Subtotal		\$159,085.26	\$0.00	\$0.00	\$159,085.26
5339(c)						
	Subtotal		\$559,126.80	\$0.00	\$0.00	\$559,126.80
TOTAL REVENUES			\$9,228,092.33	\$323,303.43	\$827,397.30	\$10,055,489.63