## **South Central Regional Transit District**

Resolution Number: 2026-09

## A RESOLUTION APPROVING THE SOUTH CENTRAL REGIONAL TRANSIT DISTRICT BUDGET DEVELOPMENT AND EXECUTION POLICY

WHEREAS, the South Central Regional Transit District (SCRTD) Board of Directors met in a regular meeting and reviewed the proposed Budget Development and Execution Policy; and,

WHEREAS, SCRTD's growth and expanding funding portfolio (federal, state, and local) require a formal policy to govern how annual budgets are developed, adopted, executed, monitored, and reported; and,

WHEREAS, this policy establishes a standardized annual budget calendar, defines roles and responsibilities, and sets required internal and external reporting requirements; and,

WHEREAS, the policy codifies current practices and reinforces compliance with federal, state, and local requirements as well as SCRTD internal controls;

**NOW, THEREFORE, BE IT RESOLVED** by the South Central Regional Transit District Board of Directors that the Budget Development and Execution Policy is hereby approved, effective immediately, and directs the Executive Director to implement the annual calendar, reporting requirements, and controls outlined therein.

ADOPTED AND APPROVED this 22ND DAY OF OCTOBER 2025.

Manuel A. Sanchez, SQRAD Board Chair

David Armijo, Executive Director