

**South Central Regional Transit District**

**Resolution Number: 2025-11**

**A RESOLUTION APPROVING THE FISCAL YEAR 2025 FIRST QUARTER FINANCIAL REPORT**

**WHEREAS**, the South Central Regional Transit District (SCRTD) Board of Directors met in a regular meeting and reviewed the Fiscal Year 2025 First Quarter Financial Report covering the period of July 1 through September 30, 2025; and,

**WHEREAS**, the 1st Quarter Financial Report summarizes SCRTD's operating revenues, expenditures, and capital outlays consistent with the adopted Fiscal Year 2025 Budget; and,

**WHEREAS**, SCRTD prepares quarterly financial statements in accordance with the Budget Development and Execution Policy and the New Mexico Department of Finance and Administration (DFA) reporting requirements; and,

**WHEREAS**, the First Quarter Financial Report reflects total revenues of \$1,016,989.33, total operating expenditures of \$943,211.11, and total capital expenditures of \$431,763.49; and,

**WHEREAS**, revenues and expenditures are within budget and consistent with projected grant drawdowns, local contributions, and approved capital project schedules; and,

**WHEREAS**, the DFA Quarterly Report for the first quarter was submitted on time and in compliance with state and federal requirements;

**NOW, THEREFORE, BE IT RESOLVED** by the South Central Regional Transit District Board of Directors that the Fiscal Year 2025 First Quarter Financial Report is hereby approved as presented, and staff is authorized to submit the report to the New Mexico Department of Finance and Administration (DFA).

**ADOPTED AND APPROVED THIS 22<sup>ND</sup> DAY OF OCTOBER 2025.**

  
Manuel A. Sanchez, SCRTD Board Chair

ATTEST:

  
David Armijo, Executive Director