



South Central Regional Transit

Finance Officer's Report – Adam S. Shea

Board of Directors Meeting
October 22, 2025
1st Qtr-FY2025-Financials



1st Quarter-FY2025 – Cash Balances

South Central Regional Transit District

BMO Bank, N.A.

Sep-25

General Account	\$301,462.67	
Money Market	<u>\$201,784.03</u>	(Interest rate at .995% per year)

Total Cash On Hand at 09/30/2025 \$503,246.70



1st Quarter-FY2025 - Expenditures

SOUTH CENTRAL REGIONAL TRANSIT DISTRICT											
Quarterly Financials	FY2026	Amendment #1	Total Adjustments	FY2026 Budget	Year to Date Expenditure	% YTD	Remaining Budgeted Expenses	FY2026 Quarterly Totals			
Descriptions								Jul-25	Aug-25	Sep-25	YTD Expenditure
Personnel Services	2,010,851.50	0.00	0.00	2,010,851.50	548,921.96	27.3%	1,461,929.54	196,505.71	175,056.00	177,360.26	548,921.96
Employee Benefits	597,745.34	0.00	0.00	597,745.34	163,174.44	27.3%	434,570.90	50,573.03	54,868.30	57,733.12	163,174.44
Travel & Maintenance	325,000.00	0.00	0.00	325,000.00	89,567.07	27.6%	235,432.93	27,579.70	23,058.36	38,929.01	89,567.07
Supplies	27,000.00	0.00	0.00	37,712.05	7,157.29	19.0%	30,554.76	3,335.86	3,635.76	185.67	7,157.29
Insurance	52,502.00	0.00	0.00	52,502.00	52,502.00	100.0%	0.00	52,502.00	0.00	0.00	52,502.00
Projects	0.00	0.00	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.00	0.00
Contractual Services	108,200.00	0.00	0.00	108,200.00	28,001.25	25.9%	80,198.75	10,829.09	12,243.60	4,926.56	28,001.25
Operating Costs	125,350.00	64,862.23	64,862.23	190,212.23	53,887.09	28.3%	136,325.14	20,633.51	14,292.76	18,960.82	53,887.09
TOTAL	\$3,246,648.84	\$64,862.23	\$64,862.23	\$3,322,223.12	\$943,211.11	28.4%	\$2,379,012.01	\$361,958.90	\$283,156.78	\$298,095.43	\$943,211.11



1st Quarter-FY2025 - Revenue

South Central Regional Transit District												
Operating Revenue	Budget-FY2026	Amendment #1	Revised Budget FY2026	Jul25	Aug25	Sep25	1st Qtr	Y-T-D Received PMT	Invoiced But Not Received	% Y_T_D	Balance	
<i>Membership Dues</i>												
Subtotal	\$132,764.50	\$0.00	\$132,764.50	\$132,764.50	\$0.00	\$0.00	\$132,764.50	\$132,764.50	\$0.00	100.0%	\$0.00	
<i>Grants & MOU</i>												
Subtotal	\$2,914,122.13	\$134,538.88	\$3,027,471.81	\$244,514.29	\$183,172.38	\$73,016.30	\$500,702.97	\$500,702.97	\$73,016.30	16.5%	\$2,453,752.54	
<i>Other Source Revenue (F497)</i>												
Subtotal	\$708,833.00	(\$11,369.00)	\$697,464.00	\$0.00	\$69,464.00	\$255,000.00	\$324,464.00	\$324,464.00	\$373,000.00	46.5%	\$0.00	
<i>Other Revenue</i>												
Subtotal	\$123,000.00	\$96,721.25	\$219,721.25	\$196.22	\$57,623.58	\$1,238.06	\$59,057.86	\$59,057.86	\$59,236.11	26.9%	\$101,427.28	
TOTAL OPERATING REVENUES	\$3,878,719.63	\$219,891.13	\$4,077,421.56	\$377,475.01	\$310,259.96	\$329,254.36	\$1,016,989.33	\$1,016,989.33	\$505,252.41	24.9%	\$2,555,179.82	
			\$3,322,223.12	\$361,958.90	\$283,156.78	\$298,095.43	\$943,211.11	\$943,211.11				
			\$755,198.44	\$15,516.11	\$27,103.18	\$31,158.93	\$73,778.22	\$73,778.22				



1st Quarter-FY2025 – Capital

South Central Regional Transit District												
Capital Appropriations	Budget - FY2026	Amendment #1	Total Amendments	Adjusted FY2026 Budget	Jul25	Aug25	Sep25	1st Qtr	Y-T-D Received PMT	Invoiced But Not Received	% Y_T_D	Balance
5303 / 5304												
Subtotal	\$90,353.48	\$0.00	\$0.00	\$90,353.48	\$0.00	\$7,225.00	\$0.00	\$7,225.00	\$7,225.00	\$10,523.00	8.0%	\$ 72,605.48
5310												
Subtotal	\$323,001.00	\$0.00	\$0.00	\$323,001.00	\$0.00	\$213,990.00	\$0.00	\$213,990.00	\$213,990.00	\$213,990.00	66.3%	\$ (104,979.00)
5311												
Subtotal	\$744,702.21	\$0.00	\$0.00	\$744,702.21	\$0.00	\$0.00	\$0.00	\$0.00	\$54,677.37	\$85,466.40	7.3%	\$ 604,558.44
Local Funds												
Subtotal	\$1,707,941.88	\$71,988.87	\$71,988.87	\$1,779,930.75	\$200,000.00	\$0.00	\$0.00	\$200,000.00	\$200,000.00	\$0.00	11.7%	\$ 1,579,930.75
FHWA - STBG												
Subtotal	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.0%	\$ -
5307												
Subtotal	\$862,512.00	\$127,105.00	\$127,105.00	\$989,617.00	\$0.00	\$375,149.00	\$0.00	\$375,149.00	\$375,149.00	\$614,468.00	43.5%	\$ -
5339												
Subtotal	\$4,781,369.70	\$0.00	\$0.00	\$4,781,369.70	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$44,154.37	0.0%	\$ 4,737,215.33
5339(a)												
Subtotal	\$0.00	\$305,000.00	\$305,000.00	\$305,000.00	\$0.00	\$305,000.00	\$0.00	\$305,000.00	\$305,000.00	\$0.00	100.0%	\$ -
5339(b)												
Subtotal	\$159,085.26	\$0.00	\$0.00	\$159,085.26	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.0%	\$ 159,085.26
5339(c)												
Subtotal	\$559,126.80	\$0.00	\$0.00	\$559,126.80	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.0%	\$ 559,126.80
TOTAL REVENUES	\$9,228,092.33	\$504,093.87	\$504,093.87	\$9,732,186.20	\$200,000.00	\$901,364.00	\$0.00	\$1,101,364.00	\$1,156,041.37	\$968,601.77	11.9%	\$ 7,607,543.06