



South Central Regional Transit

Finance Officer's Report – Adam S. Shea

Board of Directors Meeting
October 22, 2025
1st Qtr-FY2025-Amendments



1st Quarter-FY2025-Amendment - Expenditures

SOUTH CENTRAL REGIONAL TRANSIT DISTRICT						
Quarterly Financials	FY2026		Amendment #1		Total Adjustments	FY2026 Budget
Descriptions						
Subscription/Dues/Chamber/Bank Fees	10,000.00		1,668.90		1,668.90	11,668.90
Subscriptions	1,500.00		1,668.90		1,668.90	3,168.90
Interest Expense	0.00		3,193.33		3,193.33	3,193.33
Commercial Loan	0.00		60,000.00		60,000.00	60,000.00
TOTAL	\$3,246,648.84		\$64,862.23		\$64,862.23	\$3,322,223.12



1st Quarter-FY2025-Amendment - Revenue

South Central Regional Transit District					
Operating Revenue	Contract	Projects	Budget-FY2026	Amendment #1	Revised Budget FY2026
Grants & MOU					
NMDOT - Section 5311 (carry over)	MO1963 - Rural	BCG0002089 & 2093	\$39,210.19	\$35,800.73	\$76,735.48
NMDOT - Section 5311 (carry over)	MO1963 - Intercity	BCG0002090 & 2092	\$38,199.09	\$36,111.82	\$51,397.15
NMDOT - NM Match			\$700,000.00	\$62,626.33	\$762,626.33
Subtotal			\$2,914,122.13	\$134,538.88	\$3,027,471.81
Other Source Revenue (5307)					
Mesilla Valley MPO (local) - Section 5307	7423-2025-1		\$55,000.00	(\$11,369.00)	\$43,631.00
Subtotal			\$708,833.00	(\$11,369.00)	\$697,464.00
Other Revenue					
Miscellaneous / Other Revenue			\$0.00	\$96,721.25	\$96,721.25
Subtotal			\$123,000.00	\$96,721.25	\$219,721.25
TOTAL OPERATING REVENUES			\$3,878,719.63	\$219,891.13	\$4,077,421.56
Expenditures					\$3,322,223.12
					\$755,198.44



1st Quarter-FY2025-Amendment – Capital

South Central Regional Transit District					
Capital Appropriations		Budget - FY2026	Amendment #1	Total Amendments	Adjusted FY2026 Budget
Local Funds					
State Legislature (Local Match)		\$0.00	\$71,988.87	\$71,988.87	\$71,988.87
Subtotal		\$1,707,941.88	\$71,988.87	\$71,988.87	\$1,779,930.75
5307					
APC Passenger Counting System		\$0.00	\$75,525.00	\$75,525.00	\$75,525.00
Security Equipment		\$0.00	\$39,680.00	\$39,680.00	\$39,680.00
Sunland Park Garage Doors		\$0.00	\$31,900.00	\$31,900.00	\$31,900.00
Bus Washer		\$82,363.00	(\$20,000.00)	(\$20,000.00)	\$62,363.00
Subtotal		\$862,512.00	\$127,105.00	\$127,105.00	\$989,617.00
5339(a)					
NMDOT 5339(a) - Replacement Bus		\$0.00	\$152,500.00	\$152,500.00	\$152,500.00
NMDOT 5339(a) (Expansion Bus)		\$0.00	\$152,500.00	\$152,500.00	\$152,500.00
Subtotal		\$0.00	\$305,000.00	\$305,000.00	\$305,000.00
TOTAL REVENUES		\$9,228,092.33	\$504,093.87	\$504,093.87	\$9,732,186.20