



South Central Regional Transit

Finance Officer's Report – Adam S. Shea

Board of Directors Meeting
January 22, 2025
FY2025-2nd Quarter Financials

South Central Regional Transit District

BMO Bank, N.A.

Dec-24

General Account \$324,135.41

Money Market \$411,080.24 (Interest rate at .07% per year)

Total Cash On Hand at 12/31/2024 \$735,215.65

SOUTH CENTRAL REGIONAL TRANSIT DISTRICT			FY2024 Quarterly Totals									
Quarterly Financials	FY2025 Initial Budget	Total Adjustments	FY2025 Budget	Year to Date Expenditure	% YTD	Remaining Budgeted Expenses	First Quarter Total	Oct-23	Nov-23	Dec-23	Second Quarter Total	YTD Expenditure
Descriptions												
Personnel Services	1,735,529.93	0.00	1,735,529.93	854,991.29	49.3%	880,538.64	438,341.14	130,591.60	126,797.71	159,260.84	416,650.15	854,991.29
Employee Benefits	525,279.69	0.00	525,279.69	231,555.45	44.1%	293,724.24	114,308.11	37,162.71	36,980.75	43,103.88	117,247.34	231,555.45
Travel & Maintenance	394,590.00	(15,000.00)	379,590.00	182,097.82	48.0%	197,492.18	91,452.77	30,339.20	37,355.95	22,949.90	90,645.05	182,097.82
Supplies	33,380.00	(1,000.00)	32,380.00	18,262.31	56.4%	14,117.69	9,295.02	2,281.92	5,408.15	1,277.22	8,967.29	18,262.31
Insurances	35,143.00	0.00	35,143.00	17,632.00	50.2%	17,511.00	0.00	0.00	17,632.00	0.00	17,632.00	17,632.00
Contractual Services	133,221.33	(1,000.00)	132,221.33	53,423.00	40.4%	78,798.33	12,316.82	21,467.34	12,690.99	6,947.85	41,106.18	53,423.00
Operating Costs	119,421.15	27,341.04	146,762.19	85,099.03	58.0%	61,663.16	34,175.99	12,550.44	21,939.71	16,432.89	50,923.04	85,099.03
TOTAL	\$3,015,565.10	(\$28,658.96)	\$2,986,906.14	\$1,443,060.90	48.3%	\$1,543,845.24	\$699,889.85	\$234,393.21	\$258,805.26	\$249,972.58	\$743,171.05	\$1,443,060.90

South Central Regional Transit District													
Operating Revenue	Budget-FY2025	Total Adjustments	Revised Budget-FY2025	1st Qtr	Oct-24	Nov-24	Dec-24	2nd Qtr	Y-T-D Received PMT	Invoiced But Not Received	% Y_T_D	Balance	
<i>Membership Dues</i>													
Subtotal	132,764.50	0.00	132,764.50	124,455.75	0.00	0.00	0.00	0.00	124,455.75	0.00	93.7%	8,308.75	
<i>Grants & MOU</i>													
Subtotal	2,437,710.07	(58,293.52)	2,379,416.55	693,879.35	0.00	193,989.91	189,685.69	383,675.60	1,077,554.95	0.00	45.3%	1,301,861.60	
<i>Other Source Revenue (5307)</i>													
Subtotal	457,774.15	55,601.00	513,375.15	17,982.55	0.00	0.00	568.34	568.34	18,550.89	0.00	3.6%	494,824.26	
<i>Other Revenue</i>													
Subtotal	93,000.00	10,549.15	103,549.15	55,549.15	425.93	398.38	469.23	1,293.54	56,842.69	0.00	54.9%	46,706.46	
TOTAL OPERATING REVENUES	\$3,121,248.72	\$7,856.63	\$3,129,105.35	\$891,866.80	\$425.93	\$194,388.29	\$190,723.26	\$385,537.48	\$1,277,404.28	\$0.00	40.8%	\$1,851,701.07	

South Central Regional Transit District														
Capital Appropriations		Budget - FY2025	Total Amendments	Total FY2025 Budget	1st Qtr	Oct24	Nov24	Dec24	2nd Qtr	Y-T-D Received PMT	Invoiced But Not Received	% Y_T_D	Balance	Capital Appropriations
5303 / 5304														
	Subtotal	\$10,353.48	\$0.00	\$10,353.48	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.0%	\$ 10,353.48	\$ 3,364.55
5310														
	Subtotal	\$216,118.00	\$0.00	\$216,118.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.0%	\$ 216,118.00	\$ -
5311														
	Subtotal	\$9,388.00	(\$5,654.36)	\$3,733.64	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.0%	\$ 3,733.64	\$ -
Local Funds														
	Subtotal	\$568,000.00	\$1,599,964.52	\$2,167,964.52	\$0.00	\$527,099.02	\$0.00	\$588,166.50	\$1,115,265.52	\$1,115,265.52	\$0.00	51.4%	\$ 1,052,699.00	\$ -
FHWA - STBG														
	Subtotal	\$0.00	\$421,554.98	\$421,554.98	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.0%	\$ 421,554.98	\$ -
5307														
	Subtotal	\$819,775.25	(\$78,907.25)	\$740,868.00	\$46,880.00	\$0.00	\$0.00	\$0.00	\$0.00	\$46,880.00	\$318,839.00	6.3%	\$ 375,149.00	\$ 34,014.00
5339														
	Subtotal	\$107,018.66	\$0.00	\$107,018.66	\$9,532.26	\$0.00	\$0.00	\$0.00	\$0.00	\$9,532.26	\$0.00	8.9%	\$ 97,486.40	\$ 76,113.19
5339(a)														
	Subtotal	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!	\$ -	\$ 43,984.60
5339(b)														
	Subtotal	\$4,374,296.00	\$2,434,886.20	\$6,809,182.20	\$15,690.44	\$189,125.00	\$0.00	\$0.00	\$189,125.00	\$204,815.44	\$276,234.44	3.0%	\$ 3,445,375.32	\$ 1,766.19
5339(c)														
	Subtotal	\$2,468,458.00	\$43,424.00	\$2,511,882.00	\$217,120.00	\$0.00	\$0.00	\$0.00	\$0.00	\$217,120.00	\$0.00	0.0%	\$ 2,294,762.00	\$ -
TOTAL REVENUES		\$8,573,407.39	\$4,415,268.09	\$12,988,675.48	\$289,222.70	\$716,224.02	\$0.00	\$588,166.50	\$1,304,390.52	\$1,593,613.22	\$595,073.44	12.3%	\$ 7,917,231.82	\$ 159,242.53