



South Central Regional Transit

Finance Officer's Report – Adam S. Shea

Board of Directors Meeting

January 22, 2025

FY2025-2nd Quarter Budget
Amendment

SOUTH CENTRAL REGIONAL TRANSIT DISTRICT

Quarterly Financials	FY2025 Initial Budget	Amendment #4	Total Adjustments	FY2025 Budget
Descriptions				
Travel - Reimbursement	18,590.00	10,000.00	10,000.00	28,590.00
Safety Equipment & Expenses	6,000.00	(4,000.00)	(4,000.00)	2,000.00
Training Expenses	6,000.00	(4,000.00)	(4,000.00)	2,000.00
Legal Fees	39,655.84	30,000.00	10,000.00	49,655.84
Alarm Monitoring / Airtime	13,812.70	(7,500.00)	(7,500.00)	6,312.70
Transcription Services	1,614.48	(500.00)	(500.00)	1,114.48
IT Services / Web Services	1,801.58	2,500.00	3,000.00	4,801.58
Drug & Alcohol Testing / Physicals / Background Checks	3,464.06	(1,000.00)	(1,000.00)	2,464.06
Signs	8,053.52	(5,000.00)	(5,000.00)	3,053.52
Bus Facility Lease	25,000.00	14,167.63	5,841.04	30,841.04
Sunland Park Facility	15,011.56	15,000.00	12,500.00	27,511.56
Portables	9,988.44	(832.37)	(6,658.96)	3,329.48
Conference/Seminar Fees	2,421.98	2,000.00	2,000.00	4,421.98
Computer Software	16,936.79	15,000.00	15,000.00	31,936.79
Facility Maintenance	3,285.57	5,000.00	5,000.00	8,285.57
Subscriptions	349.45	1,000.00	2,000.00	2,349.45
Bank Fees & Finance Charges	4,172.00	(2,000.00)	(2,000.00)	2,172.00
TOTAL	\$3,015,565.10	\$55,667.63	(\$28,658.96)	\$2,986,906.14

South Central Regional Transit District				
Operating Revenue	Budget-FY2025	Amendment #4	Total Adjustments	Revised Budget-FY2025
<i>Other Revenue</i>				
Bus Fares/Ticket Sales	38,000.00	(2,025.00)	(2,025.00)	35,975.00
NM Division of Vocational Rehabilitation	0.00	25.00	25.00	25.00
Miscellaneous / Other Revenue	0.00	2,000.00	2,549.15	2,549.15
Subtotal	93,000.00	0.00	10,549.15	103,549.15
TOTAL OPERATING REVENUES	\$3,121,248.72	\$0.00	\$7,856.63	\$3,129,105.35
				Expenditures
				\$2,986,906.14
				\$142,199.21