



South Central Regional Transit

Finance Officer's Report – Adam S. Shea

Board of Directors Meeting
October 23, 2024
FY2025 – Budget Amendment

South Central Regional Transit District

BMO Bank, N.A.

Sep-24

General Account

\$361,338.30

Money Market

\$60,569.45 (Interest rate at .07% per year)

Total Cash On Hand at 09/30/2024

\$421,907.75

SOUTH CENTRAL REGIONAL TRANSIT DISTRICT			FY2024 Quarterly Totals									
Quarterly Financials	FY2025 Initial Budget	Amendment #1	Total Adjustments	FY2025 Budget	Year to Date Expenditure	% YTD	Remaining Budgeted Expenses	Jul-23	Aug-23	Sep-23	First Quarter Total	YTD Expenditure
Descriptions												
Personnel Services	\$1,735,529.93	\$0.00	\$0.00	\$1,735,529.93	\$438,068.10	25.2%	\$1,297,461.83	\$153,677.19	\$140,316.20	\$144,074.71	\$438,068.10	\$438,068.10
Employee Benefits	\$525,279.69	\$0.00	\$0.00	\$525,279.69	\$114,308.11	21.8%	\$410,971.58	\$38,234.45	\$37,496.33	\$38,577.32	\$114,308.11	\$114,308.11
Travel & Maintenance	\$394,590.00	(\$25,000.00)	(\$25,000.00)	\$369,590.00	\$91,452.77	24.7%	\$278,137.23	\$28,447.72	\$25,736.45	\$37,268.60	\$91,452.77	\$91,452.77
Supplies	\$33,380.00	\$7,000.00	\$7,000.00	\$40,380.00	\$9,295.02	23.0%	\$31,084.98	\$3,871.91	\$3,858.73	\$1,564.38	\$9,295.02	\$9,295.02
Insurances	\$35,143.00	\$0.00	\$0.00	\$35,143.00	\$0.00	0.0%	\$35,143.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Projects	\$39,000.00	(\$39,000.00)	(\$39,000.00)	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Contractual Services	\$133,221.33	(\$19,500.00)	(\$19,500.00)	\$104,065.49	\$12,316.82	11.8%	\$91,748.67	\$2,792.08	\$3,758.80	\$5,765.94	\$12,316.82	\$12,316.82
Operating Costs	119,421.15	(7,826.59)	(7,826.59)	111,594.56	34,635.99	31.0%	77,418.57	9,911.95	14,871.75	9,392.29	34,175.99	34,175.99
TOTAL	\$3,015,565.10	(\$84,326.59)	(\$84,326.59)	\$2,921,582.67	\$700,076.81	24.0%	\$2,221,965.86	\$236,935.31	\$226,038.26	\$236,643.24	\$699,616.81	\$699,616.81

South Central Regional Transit District												
Operating Revenue	Budget-FY2025	Amendment #1	Total Adjustments	Revised Budget-FY2025	Jul-24	Aug-24	Sep-24	1st Qtr	Y-T-D Received PMT	Invoiced But Not Received	% Y_T_D	Balance
<i>Membership Dues</i>												
Subtotal	132,764.50	0.00	0.00	132,764.50	124,455.75	0.00	0.00	124,455.75	124,455.75	0.00	93.7%	8,308.75
<i>Grants & MOU</i>												
Subtotal	2,437,710.07	(168,449.09)	(168,449.09)	2,269,260.98	83,203.85	408,408.53	202,266.97	693,879.35	693,879.35	72,624.72	30.6%	1,502,756.91
<i>Other Source Revenue (5307)</i>												
Subtotal	457,774.15	32,008.75	32,008.75	489,782.90	0.00	17,982.55	0.00	17,982.55	17,982.55	568.38	3.7%	471,231.97
<i>Other Revenue</i>												
Subtotal	93,000.00	10,549.15	10,549.15	103,549.15	0.00	215.00	55,334.15	55,549.15	55,549.15	0.00	53.6%	48,000.00
TOTAL OPERATING REVENUES	\$3,121,248.72	(\$125,891.19)	(\$125,891.19)	\$2,995,357.53	\$207,659.60	\$426,606.08	\$257,601.12	\$891,866.80	\$891,866.80	\$73,193.10	29.8%	\$2,030,297.63
				Expenditures								
				\$2,921,582.67								
				<u>\$73,774.86</u>								

South Central Regional Transit District															
Capital Appropriations	Budget - FY2025	Local Funds	Amendment #1	Total Amendments	Total FY2025 Budget	Jul-23	Aug-23	Sep-23	1st Qtr	Y-T-D Received PMT	Invoiced But Not Received	% Y_T_D	Balance	Capital Outlay	
5303 / 5304															
Subtotal	\$10,353.48	\$0.00	\$0.00	\$0.00	\$10,353.48	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.0%	\$10,353.48	\$3,364.55	
5310															
Subtotal	\$216,118.00	\$0.00	\$0.00	\$0.00	\$216,118.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.0%	\$216,118.00	\$0.00	
5311															
Subtotal	\$9,388.00	\$0.00	\$0.00	\$0.00	\$9,388.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.0%	\$9,388.00	0.00	
Local Funds															
Subtotal	\$568,000.00	\$0.00	\$527,099.02	\$527,099.02	\$1,095,099.02	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.0%	\$1,095,099.02	\$0.00	
FHWA - STBG															
Subtotal	\$0.00	\$0.00	\$421,554.98	\$421,554.98	\$421,554.98	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.0%	\$421,554.98	\$0.00	
5307															
Subtotal	\$819,775.25	\$0.00	(\$93,787.25)	(\$93,787.25)	\$725,988.00	\$0.00	\$46,880.00	\$0.00	\$46,880.00	\$46,880.00	\$303,959.00	6.5%	\$375,149.00	\$1,662.57	
5339															
Subtotal	\$107,018.66	\$0.00	\$0.00	\$0.00	\$107,018.66	\$0.00	\$2,009.12	\$7,523.14	\$9,532.26	\$9,532.26	\$0.00	8.9%	\$97,486.40	\$2,383.06	
5339(b)															
Subtotal	\$4,374,296.00	\$0.00	\$2,434,886.20	\$2,434,886.20	\$6,809,182.20	\$0.00	\$7,556.57	\$8,133.87	\$15,690.44	\$15,690.44	\$0.00	0.2%	\$6,793,491.76	\$5,108.80	
5339(c)															
Subtotal	\$2,468,458.00	\$0.00	\$0.00	\$0.00	\$2,468,458.00	\$0.00	\$131,424.00	\$85,696.00	\$217,120.00	\$217,120.00	\$0.00	64.1%	\$2,251,338.00	\$54,280.00	
TOTAL REVENUES	\$8,878,407.39	\$0.00	\$3,289,752.95	\$3,289,752.95	\$12,168,160.34	\$0.00	\$187,869.69	\$101,353.01	\$289,222.70	\$289,222.70	\$303,959.00	2.4%	\$11,574,978.64	\$66,798.98	