



# South Central Regional Transit

Finance Officer's Report – Adam S. Shea

Board of Directors Meeting  
October 23, 2024  
FY2025 – Budget Amendment

# SOUTH CENTRAL REGIONAL TRANSIT DISTRICT

Quarterly Financials	FY2025 Initial Budget	Amendment #1	Total Adjustments	FY2025 Budget
Fuel - WEX	315,000.00	(25,000.00)	(25,000.00)	290,000.00
Shop Tools	4,620.00	2,000.00	2,000.00	6,620.00
Supplies (Covid19)	9,500.00	5,000.00	5,000.00	14,500.00
Bus Stop Refurbishing	10,000.00	(10,000.00)	(10,000.00)	0.00
SBLB, LLC - Facility Updat	2,500.00	(2,500.00)	(2,500.00)	0.00
SBLB, LLC - On Call Project	5,000.00	(5,000.00)	(5,000.00)	0.00
Solar Farm Project	21,500.00	(21,500.00)	(21,500.00)	0.00
Legal Fees	39,655.84	(20,000.00)	(20,000.00)	15,000.00
Miscellaneous	16,250.00	(5,000.00)	(5,000.00)	11,250.00
IT Services / Web Services	1,801.58	500.00	500.00	2,301.58
Advertisements/Promotio	7,000.00	(1,000.00)	(1,000.00)	6,000.00
Bus Facility Lease	25,000.00	(8,326.59)	(8,326.59)	16,673.41
Sunland Park Facility	15,011.56	(2,500.00)	(2,500.00)	12,511.56
Portables	9,988.44	(5,826.59)	(5,826.59)	4,161.85
Postage	495.00	500.00	500.00	995.00
Subscriptions	349.45	1,000.00	1,000.00	1,349.45
<b>TOTAL</b>	<b>\$3,015,565.10</b>	<b>(\$84,326.59)</b>	<b>(\$84,326.59)</b>	<b>\$2,921,582.67</b>

# South Central Regional Transit District

Operating Revenue	Budget-FY2025	Amendment #1	Total Adjustments
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**Grants & MOU**

NMDOT - Section 5311 (carry over)	185,846.28	34,807.03	34,807.03
NMDOT - Section 5311 (carry over)	83,036.91	62,675.46	62,675.46
NMDOT - Section 5311	753,970.78	(265,931.78)	(265,931.78)
NMDOT - Section 5311(f)	305,821.80	0.20	0.20
<b>Subtotal</b>	<b>2,437,710.07</b>	<b>(168,449.09)</b>	<b>(168,449.09)</b>

**Other Source Revenue (5307)**

Mesilla Valley MPO (local) - Section 5307	0.00	25,000.00	25,000.00
Bus Facility Lease	117,961.25	(117,961.25)	(117,961.25)
Preventive Maintenance	0.00	94,369.00	94,369.00
Operating Assistance	130,030.00	(34,414.00)	(34,414.00)
JARC	0.00	65,015.00	65,015.00
<b>Subtotal</b>	<b>457,774.15</b>	<b>32,008.75</b>	<b>32,008.75</b>

**Other Revenue**

Advertising Revenue	0.00	10,000.00	10,000.00
Miscellaneous / Other Revenue	0.00	549.15	549.15
<b>Subtotal</b>	<b>93,000.00</b>	<b>10,549.15</b>	<b>10,549.15</b>

<b>TOTAL OPERATING REVENUES</b>	<b>\$3,121,248.72</b>	<b>(\$125,891.19)</b>	<b>(\$125,891.19)</b>
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South Central Regional Transit District				
Capital Appropriations	Budget - FY2025	Local Funds	Amendment #1	Total Amendments
<b>Local Funds</b>				
DFA (Local Match)	\$0.00		\$71,838.02	\$71,838.02
DFA (Local Match)	\$0.00		\$455,261.00	\$455,261.00
<b>Subtotal</b>	<b>\$568,000.00</b>	<b>\$0.00</b>	<b>\$527,099.02</b>	<b>\$527,099.02</b>
<b>FHWA - STBG</b>				
Solar Array	\$0.00		\$421,554.98	\$421,554.98
<b>Subtotal</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$421,554.98</b>	<b>\$421,554.98</b>
<b>5307</b>				
Maintenance Facility Equipment	\$106,875.00		(\$21,375.00)	(\$21,375.00)
Pavement Resurfacing	\$263,561.25		(\$52,712.25)	(\$52,712.25)
Security Fencing	\$98,500.00		(\$19,700.00)	(\$19,700.00)
<b>Subtotal</b>	<b>\$819,775.25</b>	<b>\$0.00</b>	<b>(\$93,787.25)</b>	<b>(\$93,787.25)</b>
<b>5339(b)</b>				
NMDOT - Bus - Expansion	\$0.00		\$905,552.60	\$905,552.60
NMDOT - Vehicle Delivery	\$0.00		\$4,400.00	\$4,400.00
NMDOT - Employee Training	\$0.00		\$111,433.60	\$111,433.60
NMDOT - Facility Acquisition	\$0.00		\$725,000.00	\$725,000.00
NMDOT - Property Development	\$0.00		\$688,500.00	\$688,500.00
<b>Subtotal</b>	<b>\$4,374,296.00</b>	<b>\$0.00</b>	<b>\$2,434,886.20</b>	<b>\$2,434,886.20</b>
<b>TOTAL REVENUES</b>	<b>\$8,878,407.39</b>	<b>\$0.00</b>	<b>\$3,289,752.95</b>	<b>\$3,289,752.95</b>