

**RESOLUTIONS:**

**South Central Regional Transit District**

**Resolution Number: FY2024-19**

**A RESOLUTION APPROVING THE BMO LOAN AGREEMENT**

**WHEREAS**, the South Central Regional Transit District Board of Directors met in a meeting Wednesday, February 28, 2024, in the Doña Ana County Offices, 845 N. Motel Blvd., Las Cruces, N.M.; and

**WHEREAS**, the South Central Regional Transit District Board of Directors approves the BMO loan agreement for up to \$60,000,

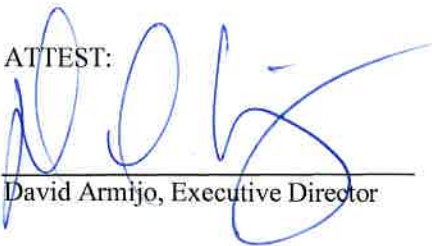
**WHEREAS**, the BMO loan will be used to expedite payment of federal and state grants and will be paid back at the earliest convenience or upon reimbursement from both federal and state agencies of district grant funds,

**NOW, THEREFORE, BE IT RESOLVED** by the South Central Regional Transit District that: Passed, Approved, and Adopted by the governing body at this meeting on, February 28, 2024.



Javier Perea, SCRTD Board Chair

ATTEST:



David Armijo, Executive Director