



South Central Regional Transit

Finance Officer's Report – Adam S. Shea

Board of Directors Meeting

January 24, 2024

FY2024-2nd Quarter Financials



2nd Quarter - FY2024 Cash Reserves

BMO Bank, N.A.

As of December 31, 2023

- General Account \$70,812.30
- Money Market \$51,574.57 (Interest rate at .07% per year)

- Total Cash On Hand at 12/31/2023 **\$122,386.87**



2nd Quarter - FY2024 Expenditures

| SOUTH CENTRAL REGIONAL TRANSIT DISTRICT | | | | | | | FY2024 Quarterly Totals | | |
|---|------------------------|-------------------|------------------------|--------------------------|--------------|-----------------------------|-------------------------|----------------------|------------------------|
| Quarterly Financials | FY2024 | Total Adjustments | FY2024 Budget | Year to Date Expenditure | % YTD | Remaining Budgeted Expenses | First Quarter Total | Second Quarter Total | YTD Expenditure |
| Descriptions | TOTAL | | | | | | | | |
| <i>Personnel Services</i> | 1,265,278.67 | 178,692.00 | 1,443,970.67 | 666,060.70 | 46.1% | 777,909.97 | 331,074.92 | 334,985.79 | 666,060.70 |
| <i>Employee Benefits</i> | 358,832.63 | 116,822.16 | 475,654.79 | 225,679.12 | 47.4% | 249,975.66 | 91,211.13 | 134,468.00 | 225,679.12 |
| <i>Travel & Maintenance</i> | 396,900.00 | (15,000.00) | 381,900.00 | 153,223.99 | 40.1% | 228,676.01 | 62,029.33 | 91,194.66 | 153,223.99 |
| <i>Supplies</i> | 35,600.00 | (5,000.00) | 30,600.00 | 11,676.21 | 38.2% | 18,923.79 | 4,137.41 | 7,538.80 | 11,676.21 |
| <i>Insurances</i> | 32,342.00 | (12,335.00) | 20,007.00 | 16,171.00 | 80.8% | 3,836.00 | - | 16,171.00 | 16,171.00 |
| <i>Projects</i> | 33,500.00 | 180,712.20 | 214,212.20 | 165,408.79 | 77.2% | 48,803.41 | 69.50 | 165,339.29 | 165,408.79 |
| <i>Contractual Services</i> | 90,940.00 | 12,321.38 | 103,261.38 | 43,056.01 | 41.7% | 60,205.37 | 4,744.30 | 38,311.71 | 43,056.01 |
| <i>Operating Costs</i> | 170,005.00 | 7,052.06 | 177,057.06 | 117,667.30 | 66.5% | 59,389.76 | 65,179.64 | 52,487.66 | 117,667.30 |
| | \$ 2,383,398.30 | 463,264.80 | \$ 2,846,663.10 | \$ 1,398,943.13 | 49.1% | \$ 1,447,719.97 | \$ 558,446.22 | \$ 840,496.90 | \$ 1,398,943.13 |



2nd Quarter-FY2024 Revenue

| South Central Regional Transit District | | | | | | | | | | |
|--|--------------------|---------------------|-------------------|-----------------------|-------------------|-------------------|---------------------|---------------------------|---------------|---------------------|
| Operating Revenue | | Budget-FY2024 | Total Adjustments | Revised Budget-FY2024 | 1st Qtr | 2nd Qtr | Y-T-D Received PMT | Invoiced But Not Received | % Y_T_D | Balance |
| Membership Dues | | | | | | | | | | |
| CITY OF LAS CRUCES | | 61,261.75 | 0.00 | 61,261.75 | 61,261.75 | 0.00 | 61,261.75 | | 100.0% | 0.00 |
| DONA ANA COUNTY | | 53,955.00 | 0.00 | 53,955.00 | 53,955.00 | 0.00 | 53,955.00 | | 100.0% | 0.00 |
| SUNLAND PARK | | 9,010.00 | 0.00 | 9,010.00 | 9,010.00 | 0.00 | 9,010.00 | | 100.0% | 0.00 |
| TOWN OF MESILLA | | 1,405.00 | 0.00 | 1,405.00 | 1,405.00 | 0.00 | 1,405.00 | | 100.0% | 0.00 |
| VILLAGE OF HATCH | | 1,053.75 | 0.00 | 1,053.75 | 1,053.75 | 0.00 | 1,053.75 | | 100.0% | 0.00 |
| CITY OF ANTHONY | | 5,850.00 | 0.00 | 5,850.00 | 5,850.00 | 0.00 | 5,850.00 | | 100.0% | 0.00 |
| VILLAGE OF WILLIAMSBURG | | 229.00 | 0.00 | 229.00 | 229.00 | 0.00 | 229.00 | | 100.0% | 0.00 |
| Subtotal | | 132,764.50 | 0.00 | 132,764.50 | 132,764.50 | 0.00 | 132,764.50 | 0.00 | 100.0% | 0.00 |
| Grants & MOU | | 5311 | | | | | | | | |
| Dona Ana County GRT | P2101004 | 635,000.00 | 300,000.00 | 935,000.00 | 272,000.00 | 198,900.00 | 470,900.00 | 66,300.00 | 50.4% | 397,800.00 |
| NMDOT 5311 (carry over) | MO1833 - Rural | 209,405.51 | (55,661.45) | 153,744.06 | 116,985.18 | 36,758.88 | 153,744.06 | | 100.0% | 0.00 |
| NMDOT 5311 (carry over) | MO1833 - Intercity | 99,558.59 | (22,207.67) | 77,350.92 | 63,893.46 | 13,457.44 | 77,350.90 | | 100.0% | 0.02 |
| NMDOT 5311 | MO1911 - Rural | 675,064.80 | (171,120.46) | 503,944.34 | 0.00 | 75,127.96 | 75,127.96 | 49,135.36 | 14.9% | 379,681.02 |
| NMDOT 5311 | MO1911 - Intercity | 293,109.40 | (27,177.40) | 265,932.00 | 0.00 | 49,814.99 | 49,814.99 | | 18.7% | 216,117.01 |
| NMDOT 5310 | MO1911 | 0.00 | 216,000.00 | 216,000.00 | 0.00 | 0.00 | 0.00 | 35,549.77 | 0.0% | 180,450.23 |
| Subtotal | | 1,912,138.30 | 239,833.02 | 2,151,971.32 | 452,878.64 | 374,059.27 | 826,937.91 | 150,985.13 | 38.4% | 1,174,048.28 |
| Other Source Revenue | | | | | | | | | | |
| Mesilla Valley MPO (local) | | 51,846.00 | 0.00 | 51,846.00 | 0.00 | 0.00 | 0.00 | | 0.0% | 51,846.00 |
| TX DOT 5307 Funds | | | | | | | | | | |
| Security | | 6,595.00 | 0.00 | 6,595.00 | 0.00 | 6,595.00 | 6,595.00 | | 100.0% | 0.00 |
| Maintenance Staff | | 146,630.00 | 0.00 | 146,630.00 | 0.00 | 146,630.00 | 146,630.00 | | 100.0% | 0.00 |
| Sunland Park Facility Lease | | 48,000.00 | 0.00 | 48,000.00 | 0.00 | 48,000.00 | 48,000.00 | | 100.0% | 0.00 |
| Facility Supplies & Cleaning | | 15,000.00 | 0.00 | 15,000.00 | 0.00 | 15,000.00 | 15,000.00 | | 100.0% | 0.00 |
| Fuel | | 160,041.00 | (9,310.00) | 150,731.00 | 0.00 | 150,731.00 | 150,731.00 | | 100.0% | 0.00 |
| TX DOT 5307 Funds | | 135,126.00 | 194,171.00 | 329,297.00 | 0.00 | 0.00 | 0.00 | 329,297.00 | 0.0% | 0.00 |
| Subtotal | | 563,238.00 | 184,861.00 | 748,099.00 | 0.00 | 366,956.00 | 366,956.00 | 329,297.00 | 49.1% | 51,846.00 |
| Other Source Revenue | | | | | | | | | | |
| Bus Fares/Ticket Sales | | 50,000.00 | (15,459.26) | 34,540.74 | 17,229.19 | 17,311.55 | 34,540.74 | | 100.0% | (0.00) |
| Advertising Revenue | | 8,000.00 | 0.00 | 8,000.00 | 0.00 | 0.00 | 0.00 | | 0.0% | 8,000.00 |
| DMV FEES | | 55,000.00 | 0.00 | 55,000.00 | 0.00 | 55,000.00 | 55,000.00 | | 100.0% | 0.00 |
| NM Division of Vocational Rehabilitation | | 0.00 | 250.00 | 250.00 | 0.00 | 0.00 | 0.00 | 250.00 | 0.0% | 0.00 |
| Miscellaneous / Other Revenue | | 0.00 | 8,026.66 | 8,026.66 | 2,600.60 | 0.67 | 2,601.27 | | 32.4% | 5,425.39 |
| Subtotal | | 113,000.00 | (7,182.60) | 105,817.40 | 19,829.79 | 72,312.22 | 92,142.01 | 250.00 | 87.1% | 13,425.39 |
| TOTAL OPERATING REVENUES | | 2,721,140.80 | 417,511.42 | 3,138,652.22 | 605,472.93 | 813,327.49 | 1,418,800.42 | 480,532.13 | 45.2% | 1,239,319.67 |



2nd Quarter - FY2024 - Capital

| South Central Regional Transit District | | | Budget - FY2024 | Local Funds | Amendments | Total FY2024 Budget | 1st Qtr | 2nd Qtr | Received PMT | Invoiced But Not Received | % Y_T_D | Balance | Capital Appropriations |
|---|--|--|--------------------------|-------------------|---------------------|---------------------|-------------------|-----------------|-------------------|---------------------------|--------------|---------------------|------------------------|
| 5303 | | | | | | | | | | | | | |
| FTA Statewide Planning | | | 0.00 | | 11,200.00 | 11,200.00 | 7,977.00 | 0.00 | 7,977.00 | 3,223.00 | 71.2% | 0.00 | 1,994.25 |
| Subtotal | | | 0.00 | 0.00 | 11,200.00 | 11,200.00 | 7,977.00 | 0.00 | 7,977.00 | 3,223.00 | 71.2% | 0.00 | 1,994.25 |
| 5310 | | | | | | | | | | | | | |
| Van - Expansion - Anthony | | | | | 108,656.25 | 108,656.25 | 0.00 | 0.00 | 0.00 | | 0.0% | 108,656.25 | |
| Van - Expansion - Sunland Park | | | | | 108,656.25 | 108,656.25 | 0.00 | 0.00 | 0.00 | | 0.0% | 108,656.25 | |
| Subtotal | | | 0.00 | 0.00 | 217,312.50 | 217,312.50 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% | 217,312.50 | 0.00 |
| Local Funds | | | | | | | | | | | | | |
| Dona Ana County (local) | | | | 300,000.00 | (300,000.00) | 0.00 | 0.00 | 0.00 | 0.00 | | 0.0% | 0.00 | |
| State Legislature (Bus Local Match) | | | G2822 | 100,000.00 | 100,000.00 | 200,000.00 | 113,533.80 | 0.00 | 113,533.80 | | 56.8% | 86,466.20 | |
| State Legislature (Bus Local Match) | | | HB505 | 300,000.00 | 0.00 | 300,000.00 | 0.00 | 0.00 | 0.00 | | 0.0% | 300,000.00 | |
| Subtotal | | | 0.00 | 700,000.00 | (200,000.00) | 500,000.00 | 113,533.80 | 0.00 | 113,533.80 | 0.00 | 22.7% | 386,466.20 | 0.00 |
| 5307 | | | | | | | | | | | | | |
| Signs & Poles | | | | | 0.00 | 6,859.00 | 0.00 | 0.00 | 0.00 | | 0.0% | 6,859.00 | |
| Buses | | | MO1791 | | (10,971.96) | 108,900.04 | 0.00 | 0.00 | 0.00 | | 0.0% | 108,900.04 | |
| Service Truck | | | MO1791 | | (23,126.00) | 35,004.00 | 0.00 | 0.00 | 0.00 | | 0.0% | 35,004.00 | |
| Subtotal | | | 184,861.00 | 0.00 | (34,097.96) | 150,763.04 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% | 150,763.04 | 0.00 |
| 5339 | | | | | | | | | | | | | |
| NM DOT 5339 Facility | | | MO1791 Rural 5339 | MO1791 | (9,388.00) | 102,900.10 | 0.00 | 0.00 | 0.00 | 21,197.33 | 0.0% | 81,702.77 | 5,299.33 |
| NM DOT 5339 Non-Revenue Vehicle | | | | | 0.00 | 43,755.00 | 0.00 | 0.00 | 0.00 | | 0.0% | 43,755.00 | |
| Charging Stations | | | No Low Grant | MO1911 | 354.00 | 217,120.00 | 0.00 | 0.00 | 0.00 | | 0.0% | 217,120.00 | |
| CMAQ Funds - Misc. | | | | | 0.00 | 63,000.00 | 0.00 | 0.00 | 0.00 | | 0.0% | 63,000.00 | |
| Zero Emissions | | | 5339 | | 0.00 | 12,611.68 | 0.00 | 1,482.00 | 1,482.00 | 3,999.20 | 11.8% | 7,130.48 | |
| Subtotal | | | 448,420.78 | 0.00 | (9,034.00) | 439,386.78 | 0.00 | 1,482.00 | 1,482.00 | 25,196.53 | 0.3% | 412,708.25 | 5,299.33 |
| 5339(a) | | | | | | | | | | | | | |
| NM DOT 5339 (Bus) FY22 Carryover | | | | MO1733 | 0.00 | 108,202.40 | 108,202.40 | 0.00 | 108,202.40 | | 100.0% | 0.00 | 108,202.40 |
| NM DOT 5339 (Bus) Matching Funds | | | One Bus Local | MO1733 | 0.00 | 27,050.60 | 27,050.60 | 0.00 | 27,050.60 | | 100.0% | 0.00 | 41,637.60 |
| NM DOT 5339 (Replacement Bus) | | | Creative Bus Sales, Inc. | MO1791 | (697.64) | 108,202.40 | 0.00 | 0.00 | 0.00 | | 0.0% | 108,202.40 | |
| NM DOT 5339 (Replacement Bus) | | | | | (542,684.00) | 0.00 | 0.00 | 0.00 | 0.00 | | 0.0% | 0.00 | |
| Subtotal | | | 786,837.04 | 0.00 | (543,381.64) | 243,455.40 | 135,253.00 | 0.00 | 135,253.00 | 0.00 | 55.6% | 108,202.40 | 149,840.00 |
| 5339(b) | | | | | | | | | | | | | |
| CMAQ-Flex Buses | | | | | 0.00 | 202,414.00 | 0.00 | 0.00 | 0.00 | | 0.0% | 202,414.00 | |
| Electric Buses, Charging Equipment & Training | | | | | 0.00 | 1,650,000.00 | 0.00 | 0.00 | 0.00 | | 0.0% | 1,650,000.00 | |
| Subtotal | | | 1,852,414.00 | 0.00 | 0.00 | 1,852,414.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% | 1,852,414.00 | 0.00 |
| TOTAL REVENUES | | | 3,272,532.82 | 700,000.00 | (558,001.10) | 3,414,531.72 | 248,786.80 | 1,482.00 | 258,245.80 | 28,419.53 | 7.6% | 3,127,866.39 | 157,133.58 |