



South Central Regional Transit

Finance Officer's Report – Adam S. Shea

Board of Directors Meeting
November 29, 2023
FY2024-Budget Adjustments



FY2024 Budget Adjustment - Expenditures

SOUTH CENTRAL REGIONAL TRANSIT DISTRICT				
Quarterly Financials	FY2024	Amendment #1	Amendment #2	FY2024 Budget
Descriptions	TOTAL			
<i>Personnel Services</i>	1,265,278.67	-	178,692.00	1,443,970.67
Salaries	1,265,278.67		178,692.00	1,443,970.67
<i>Employee Benefits</i>	358,832.63	79,264.80	37,557.36	475,654.79
FICA/Medicare Tax	96,375.16		14,250.00	110,625.16
Unemployment Tax	17,517.61		1,363.00	18,880.61
Health Insurance and Life	139,035.20	79,264.80		218,300.00
Retirement - PERA & PERA Smart Save	105,904.66		21,944.36	127,849.02
<i>Travel & Maintenance</i>	396,900.00	-	(15,000.00)	381,900.00
Travel - Reimbursement	26,900.00		(5,000.00)	21,900.00
Maintenance on Vehicles	64,000.00		(10,000.00)	54,000.00
<i>Supplies</i>	35,600.00	-	(5,000.00)	30,600.00
Safety Equipment / Training	16,000.00	0.00	(5,000.00)	11,000.00
<i>Insurances</i>	32,342.00	-	(12,335.00)	20,007.00
<i>Projects</i>	33,500.00	-	180,712.20	214,212.20
Capital Appropriations	-		151,834.25	151,834.25
Anthony Facility Refurbish	-		25,725.03	25,725.03
Zero Emissions Planning	-		3,152.92	3,152.92
<i>Contractual Services</i>	90,940.00	-	12,321.38	103,261.38
RC Creations/Misc	2,500.00	0.00	15,000.00	17,500.00
Signs	10,000.00		(2,678.62)	7,321.38
<i>Operating Costs</i>	170,005.00	-	7,052.06	177,057.06
Advertisements/Promotional	2,500.00		4,000.00	6,500.00
Bus Facility Lease	10,740.00		17,847.73	28,587.73
Facilty Maintenance	12,500.00		(5,000.00)	7,500.00
Subscription/Dues/Chamber/Bank Fees	13,500.00	0.00	(4,018.45)	9,481.55
Subscriptions	8,900.00		(7,600.00)	1,300.00
Membership Dues	4,000.00		(418.45)	3,581.55
Bank Fees & Finance Charges	600.00		4,000.00	4,600.00
Taxes & Licenses	4,500.00		(829.58)	3,670.42
Interest Expense	2,565.00		52.36	2,617.36
Commercial Loan	60,000.00		(5,000.00)	55,000.00
	\$ 2,383,398.30	79,264.80	384,000.00	\$ 2,846,663.10



FY2024 Budget Adjustment - Revenue

South Central Regional Transit District					
Operating Revenue		Budget-FY2024	Amendment #1	Amendment #2	Revised Budget-FY2024
Membership Dues					
CITY OF LAS CRUCES		61,261.75			61,261.75
DONA ANA COUNTY		53,955.00			53,955.00
SUNLAND PARK		9,010.00			9,010.00
TOWN OF MESILLA		1,405.00			1,405.00
VILLAGE OF HATCH		1,053.75			1,053.75
CITY OF ANTHONY		5,850.00			5,850.00
VILLAGE OF WILLIAMSBURG		229.00			229.00
Subtotal		132,764.50	0.00	0.00	132,764.50
Grants & MOU		5311			
Dona Ana County GRT	P2101004	635,000.00	300,000.00		935,000.00
NMDOT 5311 (carry over)	MO1833 - Rural	209,405.51	(55,661.45)		153,744.06
NMDOT 5311 (carry over)	MO1833 - Intercity	99,558.59	(22,207.67)		77,350.92
NMDOT 5311	MO1911 - Rural	675,064.80	(171,120.46)		503,944.34
NMDOT 5311	MO1911 - Intercity	293,109.40	(27,177.40)		265,932.00
NMDOT 5310	MO1911	0.00	216,000.00		216,000.00
Subtotal		1,912,138.30	239,833.02	0.00	2,151,971.32
Other Source Revenue					
Mesilla Valley MPO (local)		51,846.00			51,846.00
TX DOT 5307 Funds					
Security		6,595.00			6,595.00
Maintenance Staff		146,630.00			146,630.00
Sunland Park Facility Lease		48,000.00			48,000.00
Facility Supplies & Cleaning		15,000.00			15,000.00
Fuel		160,041.00	(9,310.00)		150,731.00
TX DOT 5307 Funds		135,126.00	194,171.00		329,297.00
Subtotal		563,238.00	184,861.00	0.00	748,099.00
Other Source Revenue					
Bus Fares/Ticket Sales		50,000.00		(15,459.26)	34,540.74
Advertising Revenue		8,000.00			8,000.00
DMV FEES		55,000.00			55,000.00
NM Division of Vocational Rehabilitation		0.00		250.00	250.00
Miscellaneous / Other Revenue		0.00	8,026.66		8,026.66
Subtotal		113,000.00	8,026.66	(15,209.26)	105,817.40
TOTAL OPERATING REVENUES		2,721,140.80	432,720.68	(15,209.26)	3,138,652.22



FY2024 Budget Adjustment - Capital

South Central Regional Transit District			Budget - FY2024	Local Funds	Amendment #1	Amendment #2	Amendments	Total FY2024 Budget
Capital Appropriations								
5303								
FTA Statewide Planning			0.00		11,200.00		11,200.00	11,200.00
Subtotal			0.00	0.00	11,200.00	0.00	11,200.00	11,200.00
5310								
Van - Expansion - Anthony	ARP	MO1911			108,656.25		108,656.25	108,656.25
Van - Expansion - Sunland Park	CRRSAA	MO1911			108,656.25		108,656.25	108,656.25
Subtotal			0.00	0.00	217,312.50	0.00	217,312.50	217,312.50
Local Funds								
Dona Ana County (local)				300,000.00	(300,000.00)		(300,000.00)	0.00
State Legislature (Bus Local Match)	G2822			100,000.00	100,000.00		100,000.00	200,000.00
State Legislature (Bus Local Match)	HB505			300,000.00			0.00	300,000.00
Subtotal			0.00	700,000.00	(200,000.00)	0.00	(200,000.00)	500,000.00
5307								
Signs & Poles			6,859.00				0.00	6,859.00
Buses		MO1791	119,872.00		(10,971.96)		(10,971.96)	108,900.04
Service Truck		MO1791	58,130.00		(23,126.00)		(23,126.00)	35,004.00
Subtotal			184,861.00	0.00	(34,097.96)	0.00	(34,097.96)	150,763.04
5339								
NM DOT 5339 Facility	MO1791 Rural 5339	MO1791	112,288.10		(9,388.00)		(9,388.00)	102,900.10
NM DOT 5339 Non-Revenue Vehicle			43,755.00				0.00	43,755.00
Charging Stations	No Low Grant	MO1911	216,766.00		354.00		354.00	217,120.00
CMAQ Funds - Misc.			63,000.00				0.00	63,000.00
Zero Emissions	5339		12,611.68				0.00	12,611.68
Subtotal			448,420.78	0.00	(9,034.00)	0.00	(9,034.00)	439,386.78
5339(a)								
NM DOT 5339 (Bus) FY22 Carryover		MO1733	108,202.40				0.00	108,202.40
NM DOT 5339 (Bus) Matching Funds	One Bus Local	MO1733	27,050.60				0.00	27,050.60
NM DOT 5339 (Replacement Bus)	Creative Bus Sales, Inc.	MO1791	108,900.04		(697.64)		(697.64)	108,202.40
NM DOT 5339 (Replacement Bus)			542,684.00		(542,684.00)		(542,684.00)	0.00
Subtotal			786,837.04	0.00	(543,381.64)	0.00	(543,381.64)	243,455.40
5339(b)								
CMAQ-Flex Buses			202,414.00				0.00	202,414.00
Electric Buses, Charging Equipment & Training			1,650,000.00				0.00	1,650,000.00
Subtotal			1,852,414.00	0.00	0.00	0.00	0.00	1,852,414.00
TOTAL REVENUES			3,272,532.82	700,000.00	(558,001.10)	0.00	(558,001.10)	3,414,531.72