



South Central Regional Transit

Finance Officer's Report – Adam S. Shea

Board of Directors Meeting

January 25, 2023

FY2023 – 2nd Quarter Financials

Bank of the West BNP Paribas

South Central Regional Transit District
Dec-22

General Account	\$ 23,455.56	
Money Market	<u>\$ 80,059.25</u>	(Interest rate at .07% per year)

Total Cash On Hand at 12/31/2022 **\$ 103,514.81**

SOUTH CENTRAL REGIONAL TRANSIT DISTRICT		FY2023										FY2023 Quarterly Totals								
FISCAL BUDGET PROPOSAL		FY2023			Amendment #1	Amendment #2	Amendment #3	Amendment #4	Revised FY2023 Budget	Year to Date Expenditure	% YTD	Remaining Budgeted Expenses	First Quarter Total	Oct-21	Nov-21	Dec-21	Second Quarter Total	YTD Expenditure		
Descriptions		TOTAL	Anthony-67%	Sunland Park-33%																
Personnel Services																				
Salaries		1,177,535.37	686,004.69	491,530.68				(20,000.00)	(6,000.00)	1,151,535.37	542,576.43	47.1%	608,958.94	265,191.00	88,801.14	97,057.60	91,526.69	277,385.43	542,576.43	
Employee Benefits																				
FICA/Medicare Tax		90,081.46	52,479.36	37,602.10				(2,552.09)		87,529.37	40,535.56	46.3%	46,993.81	19,783.25	6,606.75	7,247.87	6,897.69	20,752.31	40,535.56	
Unemployment Tax		16,067.30	9,438.24	6,629.06				(10,000.00)		6,067.30	1,363.01	22.5%	4,704.29	709.83	222.59	170.21	260.38	653.18	1,363.01	
Health Insurance and Life		134,690.35	79,119.72	55,570.63						134,690.35	61,599.45	45.7%	73,090.90	30,927.50	9,894.65	9,892.44	10,884.86	30,671.95	61,599.45	
Retirement - PERA & PERA Smart Save		92,882.16	53,917.74	38,964.42						92,882.16	42,319.55	45.6%	50,562.61	20,813.94	6,800.54	7,418.73	7,286.35	21,505.61	42,319.55	
Travel & Maintenance																				
Travel - Reimbursement		8,500.00	5,695.00	2,805.00						8,500.00	4,175.97	49.1%	4,324.03	2,391.18	699.21	357.89	727.69	1,784.79	4,175.97	
Fuel - WEX		324,000.00	217,080.00	106,920.00						324,000.00	176,813.14	54.6%	147,186.86	103,183.60	26,867.70	25,575.86	21,185.98	73,629.54	176,813.14	
Maintenance on Vehicles		50,000.00	33,500.00	16,500.00				24,912.05		74,912.05	49,272.37	65.8%	25,639.68	33,191.75	8,341.34	5,908.18	1,831.10	16,080.62	49,272.37	
Supplies																				
Equipment & Uniforms		2,000.00	1,340.00	660.00						2,000.00	1,256.85	62.8%	743.15	0.00	1,256.85			1,256.85	1,256.85	
Shop Supplies & Shop Tools		6,000.00	4,020.00	1,980.00				10,000.00	(4,000.00)	12,000.00	6,599.05	55.0%	5,400.95	5,950.82		90.15	558.08	648.23	6,599.05	
Safety Equipment / Training		2,200.00	1,474.00	726.00						2,200.00	1,000.69	45.5%	1,199.31	457.75		251.75	291.19	542.94	1,000.69	
Fareboxes		0.00	0.00	0.00						0.00	0.00	0.0%	0.00	0.00				0.00	0.00	
Supplies (Covid19)		7,500.00	5,025.00	2,475.00				(2,500.00)	2,000.00	7,000.00	3,574.95	51.1%	3,425.05	1,001.65	952.01	655.43	965.86	2,573.30	3,574.95	
Insurances																				
General Liability		373.00	249.91	123.09						373.00	186.50	50.0%	186.50	0.00	186.50			186.50	186.50	
Property Insurance		733.00	491.11	241.89						733.00	366.50	50.0%	366.50	0.00	366.50			366.50	366.50	
Auto Insurance		8,797.00	5,893.99	2,903.01				(521.00)		8,276.00	4,138.00	50.0%	4,138.00	0.00	4,138.00			4,138.00	4,138.00	
POL Insurance		395.00	264.65	130.35						395.00	0.00	0.0%	395.00	0.00				0.00	0.00	
Workers Comp Insurance		21,497.00	14,402.99	7,094.01				(10,829.00)		10,668.00	5,334.00	50.0%	5,334.00	0.00	5,334.00			5,334.00	5,334.00	
NM Municipal League - NMSIF		0.00	0.00	0.00						0.00	0.00	0.0%	0.00	0.00				0.00	0.00	
Projects																				
Bus Stop Refurbishing Project		0.00	0.00	0.00				124.25	3,000.00	3,124.25	1,869.62	59.8%	1,254.63	124.25				1,745.37	1,745.37	1,869.62
SBLB, LLC - On Call Project Consulting		0.00	0.00	0.00				8,000.00	3,000.00	11,000.00	9,175.40	83.4%	1,824.60	2,502.50		2,437.50		4,235.40	6,672.90	9,175.40
Contractual Services																				
FineLine Graphics/Del Valle/Mason		5,500.00	3,685.00	1,815.00				(2,500.00)	(1,500.00)	1,500.00	450.00	30.0%	1,050.00	0.00			450.00	450.00	450.00	
Legal Fees		10,000.00	6,700.00	3,300.00				9,000.00	(5,908.44)	13,091.56	5,481.47	41.9%	7,610.09	5,481.47				450.00	5,481.47	
Professional Fees & Svcs/Audit		16,500.00	11,055.00	5,445.00				(1,201.41)		16,379.59	2,163.75	13.2%	14,215.84	239.16		1,924.59		1,924.59	2,163.75	
Alarm Monitoring / Airtime		7,200.00	4,824.00	2,376.00				(1,000.00)		6,200.00	3,115.00	50.2%	3,085.00	1,320.00	1,235.00	560.00		1,795.00	3,115.00	
Services - Payday HCM fees/Janitorial		11,700.00	4,250.00	4,250.00				3,000.00	5,000.00	19,700.00	9,873.78	50.1%	9,826.22	3,801.10	1,303.46	1,814.56	2,954.66	6,072.68	9,873.78	
RC Creations/Misc		2,000.00	4,250.00	4,250.00				(1,000.00)	3,000.00	4,000.00	2,396.91	59.9%	1,603.09	174.96	1,902.23		319.72	2,221.95	2,396.91	
Zia Therapy		0.00	0.00	0.00				813.70		813.70	813.70	100.0%	0.00	813.70				0.00	813.70	
Vanpool Tech Support		6,000.00	4,020.00	1,980.00				(6,000.00)		0.00	0.00	0.0%	0.00	0.00				0.00	0.00	
IT Services / Web Services		2,500.00	1,675.00	825.00				(500.00)	(500.00)	1,500.00	584.03	38.9%	915.97	519.12	64.91			64.91	584.03	
Drug & Alcohol Testing / Physicals / Background Checks		2,200.00	1,474.00	726.00				(500.00)	500.00	2,200.00	1,239.35	56.3%	960.65	487.40	305.26	308.69	138.00	751.95	1,239.35	
Printer		4,000.00	2,680.00	1,320.00				(1,000.00)		3,000.00	1,486.68	49.6%	1,513.32	1,153.18		333.50		333.50	1,486.68	
Signs		6,800.00	4,556.00	2,244.00				(2,000.00)	(2,000.00)	2,800.00	0.00	0.0%	2,800.00	0.00				0.00	0.00	
Operating Costs																				
Advertisements/Promotional		2,500.00	1,675.00	825.00				5,500.00	6,500.00	14,500.00	9,116.80	62.9%	5,383.20	1,953.98	4,750.86	91.14	2,320.82	7,162.82	9,116.80	
Bus Facility Lease		30,000.00		30,000.00						30,000.00	15,000.00	50.0%	15,000.00	7,500.00	2,500.00	2,500.00	2,500.00	7,500.00	15,000.00	
Cell phone / T-Mobile / Internet		14,235.00	9,537.45	4,697.55				(1,000.00)		13,235.00	6,634.44	50.1%	6,600.56	3,363.65	1,781.47	1,074.95	414.37	3,270.79	6,634.44	
Conf/Seminars/Quickbooks/MS		8,000.00	5,360.00	2,640.00				5,000.00		13,000.00	7,063.67	54.3%	5,936.33	2,182.87		2,274.15	2,606.65	4,880.80	7,063.67	
Office Equipment / COVID-19 Exp		7,000.00	4,690.00	2,310.00				(5,000.00)	3,000.00	5,000.00	2,888.06	57.8%	2,111.94	517.66	1,219.56	176.90	973.94	2,370.40	2,888.06	
Postage		350.00	234.50	115.50						350.00	287.77	82.2%	62.23	17.34	8.69	74.13	187.61	270.43	287.77	
Radios		5,000.00	3,350.00	1,650.00				(2,500.00)		2,500.00	1,301.80	52.1%	1,198.20	0.00	1,301.80			1,301.80	1,301.80	
Facility Maintenance		3,500.00	2,345.00	1,155.00				(1,000.00)		2,500.00	1,275.64	51.0%	1,224.36	373.67	329.69	506.69	65.59	901.97	1,275.64	
Subscription/Dues/Chamber/Bank Fees		5,000.00	3,350.00	1,650.00				5,000.00	(500.00)	9,500.00	4,708.83	49.6%	4,791.17	2,418.52	2,265.57	17.89	6.85	2,290.31	4,708.83	
Taxes & Licenses		3,500.00	2,345.00	1,155.00				686.40		4,186.40	2,143.06	51.2%	2,043.34	0.00		2,143.06		2,143.06	2,143.06	
Interest Expense		3,000.00	2,010.00	990.00				(2,105.46)		894.54	832.30	93.0%	62.24	832.30				0.00	832.30	
Utilities		9,500.00	6,365.00	3,000.00						9,500.00	5,406.80	56.9%	4,093.20	2,534.08	1,124.44	1,087.25	661.03	2,872.72	5,406.80	
Repaid Loan		38,000.00	25,460.00	12,540.00						38,000.00	38,000.00	100.0%	0.00	38,000.00				0.00	38,000.00	
Total Expenses		2,152,236.64	1,289,637.35	865,764.28	0.00	0.00	0.00	0.00	0.00	2,152,236.64	1,074,420.87	49.9%	1,077,815.77	559,913.17	180,560.72	171,951.10	161,995.89	514,507.71	1,074,420.87	

South Central Regional Transit District																
Operating Revenue		Budget - FY2023	Amendment #1	Amendment #2	Amendment #3	Amendment #4	Amendment #5	Revised Budget - FY2023	Revised Budget- Local Match- FY2023	Oct-21	Nov-21	Dec-21	Y-T-D Received PMT	Invoiced But Not Received	% Y.T.D	Balance
<i>Membership Dues</i>																
	CITY OF LAS CRUCES	\$ 55,692.50						\$ 55,692.50					\$ 55,692.50		100.0%	\$ -
	DONA ANA COUNTY	\$ 53,955.00						\$ 53,955.00					\$ 43,164.00	\$ 10,791.00	100.0%	\$ -
	SUNLAND PARK	\$ 9,010.00						\$ 9,010.00					\$ 9,010.00		100.0%	\$ -
	TOWN OF MESILLA	\$ 1,405.00						\$ 1,405.00					\$ 1,405.00		100.0%	\$ -
	VILLAGE OF HATCH	\$ 1,053.75						\$ 1,053.75					\$ 1,053.75		100.0%	\$ -
	CITY OF ANTHONY	\$ 5,850.00						\$ 5,850.00					\$ 5,850.00		100.0%	\$ -
	VILLAGE OF WILLIAMSBURG	\$ 229.00						\$ 229.00					\$ 229.00		100.0%	\$ -
Subtotal		\$ 127,195.25	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 127,195.25	\$ -	\$ -	\$ -	\$ -	\$ 116,404.25	\$ 10,791.00	100.0%	\$ -
<i>Grants & MOU</i>																
5311																
	Dona Ana County GRT	P2101004	\$ 725,000.00		\$ (200,000.00)			\$ 525,000.00		\$ 44,343.00	\$ 44,343.00	\$ 44,343.00	\$ 314,949.00	\$ 44,343.00	68.4%	\$ 165,708.00
	NMDOT 5311 (carry over)	MO1791-CARES-Rural	\$ 171,452.70					\$ 171,452.70		\$ 27,056.24			\$ 171,452.73		100.0%	\$ (0.03)
	NMDOT 5311 (carry over)	MO1791-CARES-Intercity	\$ 99,274.67			\$ 102,120.38		\$ 201,395.05		\$ 122,353.14			\$ 201,395.05		100.0%	\$ -
	NMDOT 5311	MO1833-CARES-Rural	\$ 369,658.78	\$ 71,799.15				\$ 441,457.93	\$ (361,879.01)		\$ 37,209.77	\$ 39,526.00	\$ 76,735.77	\$ 35,454.68	25.4%	\$ 329,267.48
	NMDOT 5311	MO1833-CARES-Intercity	\$ 369,658.78	\$ (131,950.67)				\$ 237,708.11	\$ (194,857.93)		\$ 23,403.39	\$ 17,826.23	\$ 41,229.62	\$ 16,768.59	24.4%	\$ 179,709.90
	City of Las Cruces - Zia Therapy		\$ -	\$ 1,627.40				\$ 1,627.40					\$ 1,627.40		100.0%	\$ -
	Contracted Transit		\$ -					\$ -					\$ -		0.0%	\$ -
Subtotal		\$ 1,735,044.93	\$ (58,524.12)	\$ (200,000.00)	\$ 102,120.38	\$ -	\$ -	\$ 1,578,641.19	\$ (556,736.94)	\$ 193,752.38	\$ 104,956.16	\$ 101,695.23	\$ 807,389.57	\$ 96,566.27	59.7%	\$ 674,685.35
5307																
	Mesilla Valley MPO (local)	5307 Funds-Las Cruces	\$ 49,009.00					\$ 49,009.00	\$ (49,009.00)				\$ -		0.0%	\$ 49,009.00
TX DOT 5307 Funds																
	Security						\$ 6,962.00	\$ 6,962.00	\$ (1,392.00)				\$ -		0.0%	\$ -
	Maintenance Staff						\$ 21,000.00	\$ 21,000.00	\$ (4,200.00)				\$ -		0.0%	\$ 21,000.00
	Sunland Park Facility Lease						\$ 45,000.00	\$ 45,000.00	\$ (9,000.00)				\$ -		0.0%	\$ 45,000.00
	Facility Supplies & Cleaning						\$ 15,000.00	\$ 15,000.00	\$ (3,000.00)				\$ -		0.0%	\$ 15,000.00
	Fuel						\$ 36,000.00	\$ 36,000.00	\$ (7,200.00)				\$ -		0.0%	\$ 36,000.00
	TX DOT 5307 Funds		\$ 138,988.00		\$ 508,665.00			\$ (123,962.00)	\$ 523,691.00				\$ -		0.0%	\$ 523,691.00
Subtotal		\$ 187,997.00	\$ -	\$ 508,665.00	\$ -	\$ -	\$ -	\$ 696,662.00	\$ (73,801.00)	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ 696,662.00
<i>Other Source Revenue</i>																
	Bus Fares/Ticket Sales		\$ 44,000.00					\$ 44,000.00		\$ 4,022.53	\$ 4,171.89	\$ 4,573.06	\$ 23,429.93		53.2%	\$ 20,570.07
	Advertising Revenue		\$ 8,000.00					\$ 8,000.00					\$ -		0.0%	\$ 8,000.00
	DMV FEES		\$ 50,000.00			\$ 16,666.69		\$ 66,666.69		\$ 54,166.68			\$ 66,666.69		100.0%	\$ -
	Gillig Warranty		\$ -			\$ 450.00		\$ 450.00					\$ 450.00		100.0%	\$ -
	Miscellaneous / Other Income		\$ -				\$ 7,403.87	\$ 7,403.87		\$ 0.52	\$ 400.66	\$ 0.68	\$ 7,403.87		100.0%	\$ (0.00)
Subtotal		\$ 102,000.00	\$ -	\$ -	\$ 16,666.69	\$ 450.00	\$ 7,403.87	\$ 126,520.56	\$ -	\$ 58,189.73	\$ 4,572.55	\$ 4,573.74	\$ 97,950.49	\$ -	70.6%	\$ 28,570.07
TOTAL OPERATING REVENUES		\$ 1,964,240.18	\$ -	\$ 508,665.00	\$ 16,666.69	\$ 450.00	\$ 7,403.87	\$ 950,377.81	\$ (73,801.00)	\$ 58,189.73	\$ 4,572.55	\$ 4,573.74	\$ 1,021,744.31	\$ 107,357.27	57.6%	\$ 1,399,917.42

South Central Regional Transit District		South Central Regional Transit District														
Capital Appropriations		Budget - FY2023	Amendment #1	Amendment #2	Amendment #3	Amendment #4	Revised Budget - FY2023	Local	Oct-21	Nov-21	Dec-21	Y-T-D Received PMT	Invoiced But Not Received	% Y_T_D	Balance	
5311																
NM Legislature Pilot Van Program*		\$ 26,210.00					\$ 26,210.00	\$ (18,790.00)				\$ -		0.0%	\$ 26,210.00	
State Legislature (Bus Local Match)**	G2822			\$ 180,000.00		\$ 20,000.00	\$ 200,000.00					\$ -		0.0%	\$ 200,000.00	
Dona Ana County (local)				\$ 80,000.00			\$ 80,000.00	\$ 120,000.00	\$ 5,674.50	\$ 5,674.50	\$ 5,674.50	\$ 40,303.50	\$ 5,674.50	57.5%	\$ 34,022.00	
Electric Buses, Charging Equipment, Training & Property	Lo-No	\$ -	\$ 3,071,882.00				\$ 3,071,882.00					\$ -		0.0%	\$ 3,071,882.00	
Electric Buses, Charging Equipment, & Training	Lo-No	\$ -	\$ 2,511,882.00				\$ 2,511,882.00					\$ -		0.0%	\$ 2,511,882.00	
CMAQ Funds				\$ 1,100,000.00			\$ 1,100,000.00							0.0%	\$ 1,100,000.00	
NM DOT 5339 Facility	MO1791 Rural 5339	\$ 128,625.13					\$ 128,625.13	\$ (25,725.03)				\$ -		0.0%	\$ 128,625.13	
NM DOT 5339 Bus Rehab	MO1791 Rural 5339	\$ -			\$ 8,610.30		\$ 8,610.30					\$ -	\$ 5,867.96	68.2%	\$ 2,742.34	
NM DOT 5339 Non-Revenue Vehicle		\$ 43,755.00					\$ 43,755.00	\$ (8,751.00)				\$ -		0.0%	\$ 43,755.00	
NM DOT 5339 (Replacement Bus)	MO1791 Rural 5339	\$ 136,125.05		\$ 72,000.00			\$ 208,125.05	\$ (27,225.01)				\$ 72,000.00		34.6%	\$ 136,125.05	
NM DOT 5311 (Bus)		\$ 278,418.00					\$ 278,418.00	\$ (55,683.60)				\$ -		0.0%	\$ 278,418.00	
NM DOT 5339 (Bus) FY22 Carryover	MO1791 Rural 5339	\$ 135,253.00					\$ 135,253.00	\$ (27,050.60)				\$ -		0.0%	\$ 135,253.00	
NM DOT 5339 (Bus) Matching Funds		\$ 27,050.60					\$ 27,050.60					\$ -		0.0%	\$ 27,050.60	
Capital Planning							\$ -					\$ -		0.0%	\$ -	
Zero Emissions	5339	\$ 20,000.00					\$ 20,000.00	\$ (9,000.00)				\$ -	\$ 3,388.32	16.9%	\$ 16,611.68	
Subtotal		\$ 775,436.78	\$ 5,583,764.00	\$ 1,432,000.00	\$ 8,610.30	\$ 20,000.00	\$ 7,819,811.08	\$ (43,225.24)	\$ 5,674.50	\$ 5,674.50	\$ 5,674.50	\$ 112,303.50	\$ 11,542.46	12.7%	\$ 7,695,965.12	
5307																
Signs & Poles		\$ 9,200.00					\$ 9,200.00	\$ (1,840.00)				\$ -		0.0%	\$ 9,200.00	
Buses		\$ 254,800.00		\$ (254,800.00)			\$ -					\$ -		0.0%	\$ -	
Service Truck		\$ 39,400.00					\$ 39,400.00	\$ (7,880.00)				\$ -		0.0%	\$ 39,400.00	
Facility Acquisition		\$ 268,891.00		\$ (268,891.00)			\$ -					\$ -		0.0%	\$ -	
Dona Ana County (local)				\$ 120,000.00			\$ 120,000.00	\$ 180,000.00	\$ 8,482.50	\$ 8,482.50	\$ 8,482.50	\$ 60,247.50	\$ 8,482.50	57.3%	\$ 111,270.00	
Subtotal		\$ 572,291.00	\$ -	\$ (403,691.00)	\$ -	\$ -	\$ 168,600.00	\$ 170,280.00	\$ 8,482.50	\$ 8,482.50	\$ 8,482.50	\$ 60,247.50	\$ 8,482.50	19.1%	\$ 159,870.00	
TOTAL REVENUES		\$ 1,347,727.78	\$ 5,583,764.00	\$ 1,028,309.00	\$ 8,610.30	\$ 20,000.00	\$ 7,988,411.08	\$ 127,054.76	\$ 14,157.00	\$ 14,157.00	\$ 14,157.00	\$ 172,551.00	\$ 20,024.96	15.9%	\$ 7,855,835.12	
* - FY2022 - FY2023								\$ 1,474,782.54								
** - FY2023 - FY2024																