



South Central Regional Transit

Finance Officer's Report – Adam S. Shea

Board of Directors Meeting

October 26, 2022

FY2023 – 1st Quarter Financials

FY2023 1st Quarter Financials Highlights

- **REVENUE – 32.2% of Total Budgeted Revenue**
 - \$2,521,165.13 - Total Operating Revenue
 - Received \$812,714.24 YTD
- **EXPENDITURES –26.6% of Total Expenses (\$573,148.57 Total Expenses)**
 - The following are percentages of total expensed items
 - Personnel Services – \$265,191.00
 - Employee Benefits – \$72,234.51
 - Total – \$337,425.51 – 22.3% of Projected Expenses (58.8% of overall expenses)
 - Travel & Maintenance – \$138,766.63
 - Supplies - \$7,410.22
 - Insurance - \$0
 - Projects - \$15,862.15
 - Contractual Services - \$13,990.19
 - Operating Expenses - \$59,694.07
- **Capital Appropriations – 2.0% Total Budgeted Capital**
 - Bus Engine rebuild reimbursement
 - 80% of replacement bus reimbursement received

Bank of the West BNP Paribas

South Central Regional Transit District
Sep-22

General Account	\$ 49,578.40	
Money Market	<u>\$ 50,057.39</u>	(Interest rate at .07% per year)

Total Cash On Hand at 06/30/2022 \$ 99,635.79

SOUTH CENTRAL REGIONAL TRANSIT DISTRICT									FY2023 Quarterly Totals				
FISCAL BUDGET PROPOSAL	FY2023	Amendment #1	Amendment #2	Amendment #3	Revised FY2023 Budget	Year to Date Expenditure	% YTD	Remaining Budgeted Expenses	Jul-21	Aug-21	Sep-21	First Quarter Total	YTD Expenditure
Descriptions	TOTAL												
<i>Personnel Services</i>													
Salaries	1,177,535.37			(20,000.00)	1,157,535.37	265,191.00	22.9%	892,344.37	87,060.09	90,191.55	87,939.36	265,191.00	265,191.00
<i>Employee Benefits</i>													
FICA/Medicare Tax	90,081.46				90,081.46	19,783.25	22.0%	70,298.21	6,569.44	6,731.75	6,482.06	19,783.25	19,783.25
Unemployment Tax	16,067.30			(10,000.00)	6,067.30	709.83	11.7%	5,357.47	273.06	100.76	336.01	709.83	709.83
Health Insurance and Life	134,690.35				134,690.35	30,927.50	23.0%	103,762.85	10,517.53	10,517.53	9,892.44	30,927.50	30,927.50
Retirement - PERA & PERA Smart Save	92,882.16				92,882.16	20,813.94	22.4%	72,068.23	6,696.35	7,235.97	6,881.62	20,813.94	20,813.94
<i>Travel & Maintenance</i>													
Travel - Reimbursement	8,500.00				8,500.00	2,391.18	28.1%	6,108.82	408.94	583.52	1,398.72	2,391.18	2,391.18
Fuel - WEX	324,000.00				324,000.00	103,183.60	31.8%	220,816.40	49,098.97	26,812.47	27,272.16	103,183.60	103,183.60
Maintenance on Vehicles	50,000.00			24,912.05	74,912.05	33,191.75	44.3%	41,720.30	11,566.16	5,884.51	15,741.08	33,191.75	33,191.75
<i>Supplies</i>													
Equipment & Uniforms	2,000.00				2,000.00	-	0.0%	2,000.00				-	-
Shop Supplies & Shop Tools	6,000.00			10,000.00	16,000.00	5,950.82	37.2%	10,049.18	3,739.01	1,202.34	1,009.47	5,950.82	5,950.82
Safety Equipment / Training	2,200.00				2,200.00	457.75	20.8%	1,742.25	657.75	(200.00)		457.75	457.75
Fareboxes	-				-	-	0.0%	-				-	-
Supplies (Covid19)	7,500.00			(2,500.00)	5,000.00	1,001.65	20.0%	3,998.35	630.86	370.79		1,001.65	1,001.65
<i>Insurances</i>													
General Liability	373.00				373.00	-	0.0%	373.00				-	-
Property Insurance	733.00				733.00	-	0.0%	733.00				-	-
Auto Insurance	8,797.00			(521.00)	8,276.00	-	0.0%	8,276.00				-	-
POL Insurance	395.00				395.00	-	0.0%	395.00				-	-
Workers Comp Insurance	21,497.00			(10,829.00)	10,668.00	-	0.0%	10,668.00				-	-
NM Municipal League - NMSIF	-				-	-	0.0%	-				-	-
<i>Projects</i>													
Bus Stop Refurbishing Project	-			124.25	124.25	124.25	100.0%	-		77.73	46.52	124.25	124.25
SBLB, LLC - On Call Project Consulting	-			8,000.00	8,000.00	2,502.50	31.3%	5,497.50	2,502.50			2,502.50	2,502.50
SBLB, LLC - Zero Emissions Consulting	5,000.00			(5,000.00)	-	-	0.0%	-				-	-
<i>Contractual Services</i>													
FineLine Graphics/Del Valle/Mason	5,500.00			(2,500.00)	3,000.00	-	0.0%	3,000.00				-	-
Legal Fees	10,000.00			9,000.00	19,000.00	5,481.47	28.8%	13,518.53	406.47		5,075.00	5,481.47	5,481.47
Professional Fees & Svcs/Audit	16,500.00				16,500.00	239.16	1.4%	16,260.84		239.16		239.16	239.16
Alarm Monitoring / Airtime	7,200.00				7,200.00	1,320.00	18.3%	5,880.00	680.00	640.00		1,320.00	1,320.00
Services - Payday HCM fees/Janitorial	11,700.00			3,000.00	14,700.00	3,801.10	25.9%	10,898.90	2,131.85	788.56	880.69	3,801.10	3,801.10
RC Creations/Misc	2,000.00			(1,000.00)	1,000.00	174.96	17.5%	825.04		174.96		174.96	174.96
Zia Therapy	-			813.70	813.70	813.70	0.0%	-	813.70			813.70	813.70
Vanpool Tech Support	6,000.00			(6,000.00)	-	-	0.0%	-				-	-
IT Services / Web Services	2,500.00			(500.00)	2,000.00	519.12	26.0%	1,480.88	135.29		383.83	519.12	519.12
Drug & Alcohol Testing / Physicals / Background Checks	2,200.00			(500.00)	1,700.00	487.40	28.7%	1,212.60	92.06	395.34		487.40	487.40
Printer	4,000.00				4,000.00	1,153.18	28.8%	2,846.82	450.00	693.44	9.74	1,153.18	1,153.18
Signs	6,800.00			(2,000.00)	4,800.00	-	0.0%	4,800.00				-	-
<i>Operating Costs</i>													
Advertisements/Promotional	2,500.00			5,500.00	8,000.00	1,953.98	24.4%	6,046.02	1,710.60	41.57	201.81	1,953.98	1,953.98
Bus Facility Lease	30,000.00				30,000.00	7,500.00	25.0%	22,500.00	2,500.00	2,500.00	2,500.00	7,500.00	7,500.00
Cell phone / T-Mobile / Internet	14,235.00				14,235.00	3,363.65	23.6%	10,871.35	1,468.98	1,481.52	413.15	3,363.65	3,363.65
Conf/Seminars/Quickbooks/MS	8,000.00				8,000.00	2,182.87	27.3%	5,817.13	907.59	1,070.28	205.00	2,182.87	2,182.87
Office Equipment / COVID-19 Exp	7,000.00			(5,000.00)	2,000.00	517.66	25.9%	1,482.34	170.58	170.18	176.90	517.66	517.66
Postage	350.00				350.00	17.34	5.0%	332.66			17.34	17.34	17.34
Radios	5,000.00				5,000.00	-	0.0%	5,000.00				-	-
Facility Maintenance	3,500.00				3,500.00	373.67	10.7%	3,126.33	250.00		123.67	373.67	373.67
Subscription/Dues/Chamber/Bank Fees	5,000.00			5,000.00	10,000.00	2,418.52	24.2%	7,581.48	285.73	996.22	1,136.57	2,418.52	2,418.52
Taxes & Licenses	3,500.00				3,500.00	-	0.0%	3,500.00				-	-
Interest Expense	3,000.00				3,000.00	832.30	27.7%	2,167.70	406.92	425.38		832.30	832.30
Utilities	9,500.00				9,500.00	2,534.08	26.7%	6,965.92	713.15	983.12	837.81	2,534.08	2,534.08
Repaid Loan	38,000.00				38,000.00	38,000.00	100.0%	-		38,000.00		38,000.00	38,000.00
Total Expenses	2,152,236.64	-	-	-	2,152,236.64	568,913.17	26.4%	1,583,323.47	192,843.57	198,108.65	177,960.95	568,913.17	568,913.17

South Central Regional Transit District

Operating Revenue		Budget - FY2023	Amendment #1	Amendment #2	Amendment #3	Revised Budget - FY2023	Revised Budget- Local Match- FY2023	Jul-22	Aug-22	Sep-22	Y-T-D Received PMT	Invoiced But Not Received	% Y T D	Balance
Membership Dues														
CITY OF LAS CRUCES		\$ 55,692.50				\$ 55,692.50		\$ 55,692.50			\$ 55,692.50		100%	\$ -
DONA ANA COUNTY		\$ 53,955.00				\$ 53,955.00			\$ 43,164.00		\$ 43,164.00	\$ 10,791.00	100%	\$ -
SUNLAND PARK		\$ 9,010.00				\$ 9,010.00		\$ 9,010.00			\$ 9,010.00		100%	\$ -
TOWN OF MESILLA		\$ 1,405.00				\$ 1,405.00		\$ 1,405.00			\$ 1,405.00		100%	\$ -
VILLAGE OF HATCH		\$ 1,053.75				\$ 1,053.75		\$ 1,053.75			\$ 1,053.75		100%	\$ -
CITY OF ANTHONY		\$ 5,850.00				\$ 5,850.00		\$ 5,850.00			\$ 5,850.00		100%	\$ -
VILLAGE OF WILLIAMSBURG		\$ 229.00				\$ 229.00		\$ 229.00			\$ 229.00		100%	\$ -
Subtotal		\$ 127,195.25	\$ -	\$ -	\$ -	\$ 127,195.25	\$ -	\$ 73,240.25	\$ 43,164.00	\$ -	\$ 116,404.25	\$ 10,791.00	100.0%	\$ -
Grants & MOU														
Dona Ana County GRT	P2101004	\$ 725,000.00		\$ (200,000.00)		\$ 525,000.00		\$ 137,577.00		\$ 44,343.00	\$ 181,920.00	\$ 44,343.00	43%	\$ 298,737.00
NMDOT 5311 (carry over)	MO1791-CARES-Rural	\$ 171,452.70				\$ 171,452.70		\$ 48,303.58	\$ 62,961.80	\$ 33,131.11	\$ 144,396.49	\$ 27,056.24	100%	\$ (0.03)
NMDOT 5311 (carry over)	MO1791-CARES-Intercity	\$ 99,274.67			\$ 102,120.38	\$ 201,395.05		\$ 24,187.95	\$ 34,621.14	\$ 20,232.82	\$ 79,041.91	\$ 122,353.14	100%	\$ -
NMDOT 5311	MO-CARES-Rural	\$ 369,658.78	\$ 71,799.15			\$ 441,457.93	\$ (361,879.01)				\$ -		0%	\$ 441,457.93
NMDOT 5311	MO-CARES-Intercity	\$ 369,658.78	\$ (131,950.67)			\$ 237,708.11	\$ (32,857.93)				\$ -		0%	\$ 237,708.11
City of Las Cruces - Zia Therapy		\$ -	\$ 1,627.40			\$ 1,627.40			\$ 1,627.40		\$ 1,627.40		100%	\$ -
Contracted Transit		\$ -				\$ -					\$ -		0%	\$ -
Mesilla Valley MPO (local)		\$ 49,009.00				\$ 49,009.00					\$ -		0%	\$ 49,009.00
TX DOT 5307 Funds		\$ 138,988.00		\$ 508,665.00		\$ 647,653.00					\$ -		0%	\$ 647,653.00
Subtotal		\$ 1,923,041.93	\$ (58,524.12)	\$ 308,665.00	\$ 102,120.38	\$ 2,275,303.19	\$ (394,736.94)	\$ 210,068.53	\$ 99,210.34	\$ 97,706.93	\$ 406,985.80	\$ 193,752.38	26.4%	\$ 1,674,565.01
Other Source Revenue														
Bus Fares/Ticket Sales		\$ 44,000.00				\$ 44,000.00				\$ 10,662.45	\$ 10,662.45		24%	\$ 33,337.55
Advertising Revenue		\$ 8,000.00				\$ 8,000.00					\$ -		0%	\$ 8,000.00
DMV FEES		\$ 50,000.00			\$ 16,666.69	\$ 66,666.69		\$ 8,333.34	\$ 4,166.67		\$ 12,500.01	\$ 54,166.68	100%	\$ -
Gillig Warranty		\$ -				\$ -		\$ 450.00			\$ 450.00		0%	\$ (450.00)
Miscellaneous / Other Income		\$ -				\$ -		\$ 7,001.41	\$ 0.26		\$ 7,001.67		0%	\$ (7,001.67)
Subtotal		\$ 102,000.00	\$ -	\$ -	\$ 16,666.69	\$ 118,666.69	\$ -	\$ 15,784.75	\$ 4,166.93	\$ 10,662.45	\$ 30,614.13	\$ 54,166.68	71.4%	\$ 41,337.55
TOTAL OPERATING REVENUES		\$ 2,152,237.18	\$ (58,524.12)	\$ 308,665.00	\$ 118,787.07	\$ 2,521,165.13	\$ (394,736.94)	\$ 299,093.53	#####	#####	\$ 554,004.18	\$ 258,710.06	32.2%	\$ 1,715,902.56

South Central Regional Transit District		Budget - FY2023	Amendment #1	Amendment #2	Amendment #3	Revised Budget - FY2023	Local	Jul-21	Aug-21	Sep-21	Y-T-D Received PMT	Invoiced But Not Received	% Y_T_D	Balance	Capital Expense
Capital Appropriations															
5311															
NM Legislature Pilot Van Program		\$ 26,210.00				\$ 26,210.00	\$ (18,790.00)				\$ -		0%	\$ 26,210.00	
State Legislature (Bus Local Match)	G2822			\$ 180,000.00		\$ 180,000.00	\$ 180,000.00				\$ -		0%	\$ 180,000.00	
Dona Ana County (local)				\$ 80,000.00		\$ 80,000.00	\$ 120,000.00	\$ 17,605.50		\$ 5,674.50	\$ 23,280.00	\$ 5,674.50	36%	\$ 51,045.50	\$ (9,000.00)
Electric Buses, Charging Equipment, Training & Property	Lo-No	\$ -	\$ 3,071,882.00			\$ 3,071,882.00					\$ -		0%	\$ 3,071,882.00	
Electric Buses, Charging Equipment, & Training	Lo-No	\$ -	\$ 2,511,882.00			\$ 2,511,882.00					\$ -		0%	\$ 2,511,882.00	
CMAQ Funds				\$ 1,100,000.00		\$ 1,100,000.00							0%	\$ 1,100,000.00	
NM DOT 5339 Facility	MO1791 Rural 5339	\$ 128,625.13				\$ 128,625.13	\$ (25,725.03)				\$ -		0%	\$ 128,625.13	
NM DOT 5339 Bus Rehab	MO1791 Rural 5339	\$ -			\$ 8,610.30	\$ 8,610.30					\$ -	\$ 6,167.53	72%	\$ 2,442.77	
NM DOT 5339 Non-Revenue Vehicle		\$ 43,755.00				\$ 43,755.00	\$ (8,751.00)				\$ -		0%	\$ 43,755.00	
NM DOT 5339 (Replacement Bus)	MO1791 Rural 5339	\$ 136,125.05		\$ 72,000.00		\$ 208,125.05	\$ (27,225.01)		\$ 72,000.00		\$ 72,000.00		35%	\$ 136,125.05	
NM DOT 5311 (Bus)		\$ 278,418.00				\$ 278,418.00	\$ (55,683.60)				\$ -		0%	\$ 278,418.00	
NM DOT 5339 (Bus) FY22 Carryover	MO1791 Rural 5339	\$ 135,253.00				\$ 135,253.00	\$ (27,050.60)				\$ -		0%	\$ 135,253.00	
NM DOT 5339 (Bus) Matching Funds		\$ 27,050.60				\$ 27,050.60					\$ -		0%	\$ 27,050.60	
Capital Planning															
Zero Emissions	5339	\$ 20,000.00				\$ 20,000.00	\$ (4,000.00)				\$ -	\$ 3,388.32	17%	\$ 16,611.68	\$ (4,235.40)
Subtotal		\$ 775,436.78	\$ 5,583,764.00	\$ 1,432,000.00	\$ 8,610.30	\$ 7,799,811.08	\$ 136,774.76	\$ 17,605.50	\$ 72,000.00	\$ 5,674.50	\$ 95,280.00	\$ 11,842.03	1.5%	\$ 7,692,689.05	\$ (13,235.40)
5307															
Signs & Poles		\$ 9,200.00				\$ 9,200.00	\$ (1,840.00)				\$ -		0%	\$ 9,200.00	
Buses		\$ 254,800.00		\$ (254,800.00)		\$ -					\$ -		0%	\$ -	
Service Truck		\$ 39,400.00				\$ 39,400.00	\$ (7,880.00)				\$ -		0%	\$ 39,400.00	
Facility Acquisition		\$ 268,891.00		\$ (268,891.00)		\$ -					\$ -		0%	\$ -	
Dona Ana County (local)				\$ 120,000.00		\$ 120,000.00	\$ 180,000.00	\$ 26,317.50		\$ 8,482.50	\$ 34,800.00	\$ 8,482.50	36%	\$ 136,717.50	
Subtotal		\$ 572,291.00	\$ -	\$ (403,691.00)	\$ -	\$ 168,600.00	\$ 170,280.00	\$ 26,317.50	\$ -	\$ 8,482.50	\$ 34,800.00	\$ 8,482.50	25.6%	\$ 185,317.50	\$ -
TOTAL REVENUES		\$ 1,347,727.78	\$ 5,583,764.00	\$ 1,028,309.00	\$ 8,610.30	\$ 7,968,411.08	\$ 307,054.76	\$ 43,923.00	\$ 72,000.00	\$ 14,157.00	\$ 130,080.00	\$ 20,324.53	2.0%	\$ 7,878,006.55	\$ (13,235.40)