



South Central Regional Transit

Finance Officer's Report – Adam S. Shea

Board of Directors Meeting

June 22, 2022

FY2023 Budget Presentation

FY2023 Revenue & Capital

- **REVENUE – 10.7% Decrease**
 - \$2,022,241.89 - Total Operating Revenue
 - Decreased by \$242,039.95 of FY2022 Budget
 - Revenue less Expenditures – Balance of \$19,024.20
- **Capital Appropriations – 141.3% Increase**
 - \$1,372,627.18
 - Addition of Van for Vanpool program
 - Addition of 2 more buses
 - Carryover of funds from FY2022
 - Anthony Facility
 - 2 Buses
 - Capital balance after local match = \$75,104.76
- Final Remaining Balance for the year = \$94,128.96



FY2023 Expenditures

- **EXPENDITURES –38.7% Increase (\$602,980.00 Total Expenses)**

- The following are percentages of total expensed items

- Travel & Maintenance – \$382,500.00
- Supplies - \$17,700.00
- Insurance - \$31,795.00
- Projects - \$5,000.00
- Contractual Services - \$74,400.00
- Operating Expenses - \$91,585.00

- **Personnel Expenses**

- Salaries & Wages - \$1,090,019.42
- Employee Benefits – \$310,218.26

- Total – \$1,400,237.68 – 1.1% increase (13.6% of overall expenses)

- COLA/Merit Increase of 3.5% - Additional \$38,525.99 (17.1% overall). Budget increase over FY2022 by 3.9%
- COLA/Merit Increase of 4.0% - Additional \$44,029.70 (17.6% overall). Budget increase over FY2022 by 4.2%
- COLA/Merit Increase of 5.0% - Additional \$55,037.12 (18.6% overall). Budget increase over FY2022 by 4.7%



EXPENDITURES

FISCAL BUDGET PROPOSAL		FY2022	FY2023			
Descriptions			TOTAL	Anthony-67%	Sunland Park-33%	
<i>Travel & Maintenance</i>		333,773.44	382,500.00	256,275.00	126,225.00	
<i>Supplies</i>		17,900.00	17,700.00	11,859.00	5,841.00	
<i>Insurances</i>		27,873.65	31,795.00	21,302.65	10,492.35	
<i>Projects</i>		8,255.00	5,000.00	3,350.00	1,650.00	
<i>Contractual Services</i>		74,309.88	74,400.00	49,169.00	28,531.00	
<i>Operating Costs</i>		210,159.70	91,585.00	41,261.95	52,788.05	
Total Expenses		1,986,284.09	2,003,217.69	1,184,288.12	824,694.57	1.1%

Descriptions	FY2022	FY2023							
<i>Personnel Services</i>	959,112.64	1,090,019.42	13.6%	1,123,288.84	17.1%	1,128,041.62	17.6%	1,137,547.16	18.6%
<i>Employee Benefits</i>	298,600.14	310,218.26		315,474.83		316,225.77		317,727.65	
		No COLA		3.50%		4.00%		5.00%	

Overall

1.1% Increase

3.9% Increase

4.2% Increase

4.7% Increase

REVENUE

Operating Revenue	Budget - FY2022	Budget - FY2023
<i>Membership Dues</i>		
CITY OF LAS CRUCES	\$ 49,980.00	\$ 62,475.00
DONA ANA COUNTY	\$ 43,164.00	\$ 53,955.00
SUNLAND PARK	\$ 7,208.00	\$ 9,010.00
TOWN OF MESILLA	\$ 1,124.00	\$ 1,405.00
VILLAGE OF HATCH	\$ 843.00	\$ 1,053.75
CITY OF ANTHONY	\$ 4,680.00	\$ 5,850.00
CITY OF ELEPHANT BUTTE	\$ 732.00	
VILLAGE OF WILLIAMSBURG	\$ 229.00	\$ 229.00
Subtotal	\$ 107,960.00	\$ 133,977.75
<i>Grants & MOU</i>		
Dona Ana County GRT	\$ 723,000.00	\$ 725,000.00
NMDOT 5311 (carry over)	\$ 301,662.47	\$ 197,984.58
NMDOT 5311	\$ 841,964.03	\$ 739,317.56
Contracted Transit	\$ 4,350.00	
TX DOT 5307 Funds	\$ 204,006.00	\$ 123,962.00
Subtotal	\$ 2,074,982.50	\$ 1,786,264.14
<i>Other Source Revenue</i>		
Bus Fares/Ticket Sales	\$ 23,339.34	\$ 44,000.00
Advertising Revenue	\$ 8,000.00	\$ 8,000.00
DMV FEES	\$ 50,000.00	\$ 50,000.00
Subtotal	\$ 81,339.34	\$ 102,000.00
TOTAL OPERATING REVENUES	\$ 2,264,281.84	\$ 2,022,241.89 -10.7%

Capital

Capital Appropriations	Budget - FY2022	Budget - FY2023	Local	Notes
5311				
NM Legislature Pilot Van Program	\$ 90,000.00	\$ 26,210.00	\$ (18,790.00)	FY2022 Carryover
State Legislature (Bus Local Match)			\$ 200,000.00	
Dona Ana County (local)			\$ 40,000.00	
Zero Emissions	\$ 20,000.00	\$ 20,000.00		Carryover
NM DOT 5339 Facility	\$102,900.13	\$ 128,625.13	\$ (25,725.03)	FY2022 Carryover
NM DOT 5339 Non-Revenue Vehicle	\$ 35,004.00	\$ 48,705.00	\$ (9,741.00)	
NM DOT 5339 (Bus)	\$ 217,103.05	\$ 136,125.05	\$ (27,225.01)	FY2022 Carryover
NM DOT 5311 (Bus)		\$ 278,418.00	\$ (55,683.60)	
NM DOT 5339 (Bus) FY22 Carryover	\$ 108,000.00	\$ 135,253.00	\$ (27,050.60)	FY2022 Carryover
NM DOT 5339 (Bus) Matching Funds	\$ 27,000.00	\$ 27,000.00		FY2022 Carryover
Subtotal	\$ 600,007.18	\$ 800,336.18	\$ 75,784.76	
5307				
Signs & Poles		\$ 9,200.00	\$ (1,840.00)	
Buses		\$ 254,800.00	\$ (50,960.00)	
Service Truck		\$ 39,400.00	\$ (7,880.00)	
Facility Acquisition		\$ 268,891.00		
Dona Ana County (local)			\$ 60,000.00	
Subtotal	\$ -	\$ 572,291.00	\$ (680.00)	
TOTAL REVENUES	\$ 600,007.18	\$ 1,372,627.18	\$ 75,104.76	141.3%
			\$ 1,447,731.94	Net