



# South Central Regional Transit

Finance Officer's Report – Adam S. Shea

Board of Directors Meeting  
April 27, 2022  
FY2022 3<sup>rd</sup> Quarter Financials



## 3rd Quarter-FY2022 Highlights

- REVENUE – 67% Received or Billed YTD
  - \$188,467.84 Outstanding Receivable
  - \$798,177.39 Remaining Balance of Operating Revenue – 32%
- EXPENDITURES –65.8% Expensed items YTD over total budgeted expenses
  - The following are percentages of total expensed items
    - Personnel Services – \$668,768.32 – 50.4%
    - Employee Benefits – \$199,548.17 – 15.0%
      - Total – \$883,415.49 – 65.4% of total expensed items
    - Travel & Maintenance – \$225,381.44 – 17.0%



## Bank of the West

<b>March 2022</b>			
Operating Account - 2011	\$ 81,302.83		
Money Market	<u>\$ 30,083.78</u>	(Interest rate at .07% per year)	
<b>Total Cash On Hand at 03/31/2022</b>		<b>\$ 111,386.61</b>	



Expenditures - 3rd Quarter	Reporting as of 3rd Quarter FY2021-2022								First Quarter Total	Second Quarter Total	Jan-22	Feb-22	Mar-22	Third Quarter Total	YTD Expenditure
	Approved Budget	Amendment #1	Amendment #2	Amendment #3	Revised Budget	Year to Date Expenditure	% YTD	Remaining Budgeted Expenses							
<b>Personnel Services</b>															
Salaries	959,112.64				959,112.64	668,768.32	69.7%	290,344.32	227,768.75	235,690.94	74,845.63	73,746.59	56,716.41	205,308.63	668,768.32
<b>Employee Benefits</b>															
FICA/Medicare Tax	78,666.97				78,666.97	48,859.32	62.1%	29,807.65	15,897.42	17,549.44	5,619.18	5,779.12	4,014.16	15,412.46	48,859.32
Unemployment Tax	14,348.21			(10,000.00)	4,348.21	3,134.43	72.1%	1,213.78	574.70	501.86	648.09	882.69	527.09	2,057.87	3,134.43
Workers Comp Insurance	37,000.00		(21,901.00)		15,099.00	15,099.00	100.0%	-	15,099.00	-	-	-	-	-	15,099.00
Health Insurance and Life	184,292.64		(4,942.31)	(40,000.00)	139,350.33	98,896.13	71.0%	40,454.20	36,962.43	32,061.79	9,275.96	10,228.49	10,367.46	29,871.91	98,896.13
Retirement - PERA & PERA Smart Save	76,234.63				76,234.63	48,658.29	63.8%	27,576.34	15,895.41	17,347.49	5,694.21	5,308.46	4,412.72	15,415.39	48,658.29
<b>Travel &amp; Maintenance</b>															
Travel - Reimbursement	8,500.00			5,000.00	13,500.00	8,590.07	63.6%	4,909.93	2,560.98	1,930.96	438.05	479.22	3,180.86	4,098.13	8,590.07
Fuel - WEX	166,000.00	45,273.44		50,000.00	261,273.44	173,995.78	66.6%	87,277.66	57,366.27	60,220.39	19,571.55	17,238.02	19,599.55	56,409.12	173,995.78
Maintenance on Vehicles	25,000.00	4,000.00	5,000.00	25,000.00	59,000.00	42,795.59	72.5%	16,204.41	9,105.62	15,144.38	3,617.44	2,856.19	12,071.96	18,545.59	42,795.59
<b>Supplies</b>															
Equipment & Uniforms	20,200.00	(4,000.00)	(10,000.00)	(5,000.00)	1,200.00	559.92	46.7%	640.08	559.92	-	-	-	-	-	559.92
Shop Supplies & Shop Tools	7,800.00	(2,000.00)			5,800.00	4,871.93	84.0%	928.07	736.50	1,120.15	1,139.58	333.95	1,541.75	3,015.28	4,871.93
Safety Equipment / Training	2,100.00				2,100.00	1,406.18	67.0%	693.82	599.81	405.80	-	-	400.57	400.57	1,406.18
Fareboxes	-				-	-	#DIV/0!	-	-	-	-	-	-	-	-
Supplies (Covid19)	10,800.00	(2,000.00)			8,800.00	6,929.32	78.7%	1,870.68	2,003.21	2,397.48	1,363.00	661.91	503.72	2,528.63	6,929.32
<b>Insurances</b>															
D&O Insurance	3,640.00	(3,640.00)	508.00		508.00	508.00	100.0%	-	-	508.00	-	-	-	-	508.00
NM Municipal League - NMSIF	76,000.00	(20,000.00)	(44,255.35)	522.00	12,266.65	12,266.65	100.0%	-	11,744.65	-	-	1.00	521.00	522.00	12,266.65
<b>Projects</b>															
Capital Outlay			88,751.64	(17,752.00)	70,999.64	8,751.00	12.3%	62,248.64	-	-	-	-	8,751.00	8,751.00	8,751.00
SBLB, LLC - On-Call Project Consulting			11,415.00	(3,160.00)	8,255.00	1,365.00	16.5%	6,890.00	-	1,365.00	-	-	-	-	1,365.00
Bus Stop Refurbishing Project			10,000.00	6,800.00	16,800.00	10,152.70	60.4%	6,647.30	-	4,107.23	2,520.39	3,515.40	9.68	6,045.47	10,152.70
<b>Contractual Services</b>															
FineLine Graphics/Del Valle/Mason	5,500.00			(500.00)	5,000.00	2,938.20	58.8%	2,061.80	2,039.20	899.00	-	-	-	-	2,938.20
Legal Fees	19,000.00		(11,355.00)		7,645.00	3,507.50	45.9%	4,137.50	-	2,645.00	-	-	862.50	862.50	3,507.50
Professional Fees & Svcs/Audit	32,500.00		(16,101.48)		16,398.52	10,441.33	63.7%	5,957.19	-	-	-	10,441.33	10,441.33	10,441.33	
Alarm Monitoring / Airtime	6,720.00			(6,000.00)	720.00	565.00	78.5%	155.00	275.00	170.00	80.00	-	40.00	120.00	565.00
Services ADP fees/Janitorial/RC Creations/Misc	17,200.00				17,200.00	10,879.40	63.3%	6,320.60	3,033.73	4,419.77	1,884.25	699.40	842.25	3,425.90	10,879.40
Zia Therapy	20,000.00	(17,633.44)	1,254.80		3,621.36	1,180.26	32.6%	2,441.10	366.56	-	-	-	813.70	813.70	1,180.26
Vanpool Tech Support	12,000.00				12,000.00	-	0.0%	12,000.00	-	-	-	-	-	-	-
IT Services / Web Services	3,500.00			(1,100.00)	2,400.00	1,391.58	58.0%	1,008.42	309.77	831.86	-	249.95	-	249.95	1,391.58
Drug & Alcohol Testing / Physicals / Background Checks	3,025.00				3,025.00	1,587.25	52.5%	1,437.75	732.61	439.88	79.00	-	335.76	414.76	1,587.25
Printer	5,800.00			(2,000.00)	3,800.00	114.00	3.0%	3,686.00	114.00	-	-	-	-	-	114.00
Signs	6,800.00			(5,800.00)	1,000.00	454.00	45.4%	546.00	454.00	-	-	-	-	-	454.00
<b>Operating Costs</b>															
Advertisements/Promotional	350.00		2,000.00		2,350.00	1,270.62	54.1%	1,079.38	310.53	273.05	187.36	499.68	-	687.04	1,270.62
Bus Facility Lease	32,600.00				32,600.00	24,449.62	75.0%	8,150.38	9,449.62	7,500.00	2,500.00	2,500.00	2,500.00	7,500.00	24,449.62
Cell phone / T-Mobile / Internet	13,800.00				13,800.00	10,641.96	77.1%	3,158.04	3,910.73	3,192.57	1,201.89	187.12	2,149.65	3,538.66	10,641.96
Conf/Seminars/Quickbooks/MS	4,500.00		2,000.00		6,500.00	5,033.73	77.4%	1,466.27	1,892.39	1,378.58	-	969.72	793.04	1,762.76	5,033.73
Office Equipment / COVID-19 Exp	6,500.00		1,500.00		8,000.00	6,246.35	78.1%	1,753.65	586.11	5,118.17	170.58	200.91	170.58	542.07	6,246.35
Postage	744.00			(250.00)	494.00	281.83	57.1%	212.17	45.19	54.93	73.00	23.20	85.51	181.71	281.83
Radios	12,000.00		(6,200.00)	2,240.00	8,040.00	6,545.00	81.4%	1,495.00	2,800.00	1,680.00	560.00	-	1,505.00	2,065.00	6,545.00
Facility Maintenance	9,750.00		(5,000.00)		4,750.00	3,877.81	81.6%	872.19	1,340.32	306.39	145.94	449.88	1,635.28	2,231.10	3,877.81
Subscription/Dues/Chamber/Bank Fees	5,300.00				5,300.00	4,128.36	77.9%	1,171.64	2,432.75	491.79	1,022.32	(438.46)	619.96	1,203.82	4,128.36
Taxes & Licenses	5,000.00		(1,741.36)		3,258.64	1,629.32	50.0%	1,629.32	-	1,629.32	-	-	-	-	1,629.32
Interest Expense	3,000.00			1,500.00	4,500.00	3,257.82	72.4%	1,242.18	1,222.78	639.33	483.05	359.38	553.28	1,395.71	3,257.82
Utilities	10,850.00		(932.94)		9,917.06	7,366.60	74.3%	2,550.46	2,639.80	2,249.15	1,145.45	493.19	839.01	2,477.65	7,366.60
Commercial Loan Payments	50,150.00		30,000.00	30,500.00	110,650.00	62,650.00	56.6%	48,000.00	30,650.00	10,500.00	-	9,500.00	12,000.00	21,500.00	62,650.00
<b>Total Expenses</b>	<b>1,956,284.09</b>	<b>-</b>	<b>30,000.00</b>	<b>30,000.00</b>	<b>2,016,284.09</b>	<b>1,326,045.17</b>	<b>65.8%</b>	<b>690,238.92</b>	<b>461,479.75</b>	<b>434,769.70</b>	<b>134,265.92</b>	<b>147,166.33</b>	<b>148,363.46</b>	<b>429,795.71</b>	<b>1,326,045.17</b>



FY 21-22 Revenue		3rd Quarter										
Operating Revenue		Budgeted Revenue	Amendment #1	Amendment #3	Revised Budget	Jan-22	Feb-22	Mar-22	Y-T-D Received PMT	Invoiced But Not Received	% Y_T_D	Balance
<b>Membership Dues</b>												
CITY OF LAS CRUCES		\$ 49,980.00			\$ 49,980.00				\$ 49,980.00		100.0%	\$ -
DONA ANA COUNTY		\$ 43,164.00			\$ 43,164.00				\$ 43,164.00		100.0%	\$ -
SUNLAND PARK		\$ 7,208.00			\$ 7,208.00				\$ 7,208.00		100.0%	\$ -
TOWN OF MESILLA		\$ 1,124.00			\$ 1,124.00				\$ 1,124.00		100.0%	\$ -
VILLAGE OF HATCH		\$ 843.00			\$ 843.00				\$ 843.00		100.0%	\$ -
CITY OF ANTHONY		\$ 4,680.00			\$ 4,680.00				\$ 4,680.00		100.0%	\$ -
CITY OF ELEPHANT BUTTE		\$ 732.00			\$ 732.00				\$ 732.00		100.0%	\$ -
VILLAGE OF WILLIAMSBURG		\$ 229.00			\$ 229.00				\$ 229.00		100.0%	\$ -
<b>TOTAL Membership Dues</b>		<b>\$ 107,960.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 107,960.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 107,960.00</b>	<b>\$ -</b>	<b>100.0%</b>	<b>\$ -</b>
<b>Grants &amp; MOU</b>												
Dona Ana County GRT	P2200998	\$ 628,000.00		\$ 95,000.00	\$ 723,000.00	\$ 44,530.91	\$ 127,530.91	\$ 44,530.91	\$ 532,876.37	\$ 44,530.91	79.9%	\$ 145,592.72
City of Las Cruces		\$ 8,000.00	\$ (8,000.00)		\$ -				\$ -		0.0%	\$ -
NMDOT 5311	MO1733-CARES	\$ 204,048.50		\$ 97,613.97	\$ 301,662.47		\$ 12,500.00	\$ 9,264.67	\$ 293,018.30	\$ 8,644.17	100.0%	\$ (0.00)
NMDOT 5311*	MO1791-CARES	\$ 753,273.73		\$ 88,690.30	\$ 841,964.03	\$ 68,052.29	\$ 65,546.70	\$ 63,002.79	\$ 369,230.07	\$ 66,698.59	51.8%	\$ 406,035.37
TXDOT 5307 Funds		\$ 29,321.00		\$ 174,685.00	\$ 204,006.00				\$ -		0.0%	\$ 204,006.00
<b>TOTAL Grants &amp; MOU</b>		<b>\$ 1,622,643.23</b>	<b>\$ (8,000.00)</b>	<b>\$ 455,989.27</b>	<b>\$ 2,070,632.50</b>	<b>\$ 112,583.20</b>	<b>\$ 205,577.61</b>	<b>\$ 116,798.37</b>	<b>\$ 1,195,124.74</b>	<b>\$ 119,873.67</b>	<b>64.0%</b>	<b>\$ 755,634.09</b>
<b>Other Source Revenue</b>												
NM Legislature Pilot Van Program (DFA)		\$ 90,000.00			\$ 90,000.00				\$ -	\$ 63,790.00	70.9%	\$ 26,210.00
Bus Fares/Ticket Sales		\$ 44,040.00		\$ (20,700.66)	\$ 23,339.34	\$ 3,796.24			\$ 23,339.34		100.0%	\$ 0.00
El Calvario United Methodist Church				\$ 4,350.00	\$ 4,350.00				\$ 3,712.50	\$ 637.50	100.0%	\$ -
Advertising Revenue		\$ 8,000.00			\$ 8,000.00				\$ -		0.0%	\$ 8,000.00
DMV Fees		\$ 37,500.00		\$ 12,500.00	\$ 50,000.00	\$ 12,500.01		\$ 8,333.34	\$ 37,500.03	\$ 4,166.67	83.0%	\$ 8,333.30
Commercial Loan			\$ 30,000.00	\$ 30,500.00	\$ 60,500.00			\$ 30,500.00	\$ 60,500.00		100.0%	\$ -
Gillig Warrantee Reimbursement				\$ 500.00	\$ 500.00	\$ 500.00			\$ 500.00		100.0%	\$ -
<b>TOTAL Grants &amp; MOU</b>		<b>\$ 179,540.00</b>	<b>\$ 30,000.00</b>	<b>\$ 27,149.34</b>	<b>\$ 236,689.34</b>	<b>\$ 16,796.25</b>	<b>\$ -</b>	<b>\$ 38,833.34</b>	<b>\$ 125,551.87</b>	<b>\$ 68,594.15</b>	<b>82.0%</b>	<b>\$ 42,543.30</b>
<b>TOTAL REVENUES</b>		<b>\$ 1,910,143.23</b>	<b>\$ 22,000.00</b>	<b>\$ 483,138.61</b>	<b>\$ 2,415,281.84</b>	<b>\$ 129,379.45</b>	<b>\$ 205,577.61</b>	<b>\$ 155,631.71</b>	<b>\$ 1,428,636.61</b>	<b>\$ 188,467.84</b>	<b>67.0%</b>	<b>\$ 798,177.39</b>
<b>Capital Appropriations</b>												
NM DOT 5339 Facility	MO1664 Rural 5339	\$ 102,900.13			\$ 102,900.13				\$ -		0.0%	\$ 102,900.13
NM DOT 5339 (Bus)	MO1664 Rural 5339	\$ 217,103.05			\$ 217,103.05				\$ -		0.0%	\$ 217,103.05
Zero Emissions				\$ 20,000.00	\$ 20,000.00				\$ -		0.0%	\$ 20,000.00
NM DOT 5339 Non-Revenue Vehicle	MO1664 Rural 5339	\$ 35,004.00			\$ 35,004.00			\$ 25,616.00	\$ 25,616.00		73.2%	\$ 9,388.00
NMDOT 5311 (Bus) FY21 Carryover	MO1664 Rural 5339	\$ 108,000.00			\$ 108,000.00			\$ 2,442.77	\$ (432.69)		-0.4%	\$ 108,432.69
NMDOT 5311 (Bus) FY21 Matching Funds		\$ 27,000.00			\$ 27,000.00				\$ -		0.0%	\$ 27,000.00
<b>TOTAL Capital Appropriations</b>		<b>\$ 490,007.18</b>	<b>\$ -</b>	<b>\$ 20,000.00</b>	<b>\$ 510,007.18</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 28,058.77</b>	<b>\$ 25,183.31</b>	<b>\$ -</b>	<b>5%</b>	<b>\$ 484,823.87</b>
<b>TOTAL REVENUES</b>		<b>\$ 2,400,150.41</b>	<b>\$ 22,000.00</b>	<b>\$ 503,138.61</b>	<b>\$ 2,925,289.02</b>	<b>\$ 129,379.45</b>	<b>\$ 205,577.61</b>	<b>\$ 183,690.48</b>	<b>\$ 1,453,819.92</b>	<b>\$ 188,467.84</b>	<b>56%</b>	<b>\$ 1,283,001.26</b>